

House Bill 1159 (COMMITTEE SUBSTITUTE)

By: Representatives Gambill of the 15<sup>th</sup>, Seabaugh of the 34<sup>th</sup>, Wade of the 9<sup>th</sup>, Blackmon of the 146<sup>th</sup>, Williamson of the 112<sup>th</sup>, and others

A BILL TO BE ENTITLED  
AN ACT

1 To amend Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated,  
2 relating to the imposition, rate, computation, exemptions, and credits relative to income  
3 taxes, so as to exempt from taxation all income received by individuals, corporations, and  
4 partnerships under the Farmer Bridge Assistance and Specialty Crop Farmers programs of  
5 the United States Department of Agriculture; to provide for related matters; to provide for  
6 an effective date; to repeal conflicting laws; and for other purposes.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 **SECTION 1.**

9 Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to the  
10 imposition, rate, computation, exemptions, and credits relative to income taxes, is amended  
11 in subsection (b) of Code Section 48-7-21, relating to taxation of corporations, by adding  
12 new divisions to subparagraph (C) of paragraph (7) and by adding new paragraphs to read  
13 as follows:

14 “(viii) For taxable years beginning on or after January 1, 2025, there shall be  
15 subtracted from the taxable income of an electing Subchapter 'S' corporation any  
16 income received as payments under the Farmer Bridge Assistance Program of the

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17 United States Department of Agriculture for which payments 2025 acres were  
18 reported to the United States Department of Agriculture on or before  
19 December 19, 2025, to the extent that such income is included in federal adjusted  
20 gross income or federal taxable income.

21 (ix) For taxable years beginning on or after January 1, 2025, there shall be subtracted  
22 from the taxable income of an electing Subchapter 'S' corporation any income  
23 received as payments under the Assistance for Specialty Crop Farmers Program of the  
24 United States Department of Agriculture for which payments 2025 acres were  
25 reported to the United States Department of Agriculture's Farm Service Agency on  
26 or before March 13, 2026, to the extent that such income is included in federal  
27 adjusted gross income or federal taxable income."

28 "(19) For taxable years beginning on or after January 1, 2025, there shall be subtracted  
29 from taxable income any income received as payments under the Farmer Bridge  
30 Assistance Program of the United States Department of Agriculture for which payments  
31 2025 acres were reported to the United States Department of Agriculture on or before  
32 December 19, 2025, to the extent that such income is included in federal adjusted gross  
33 income or federal taxable income.

34 (20) For taxable years beginning on or after January 1, 2025, there shall be subtracted  
35 from taxable income any income received as payments under the Assistance for Specialty  
36 Crop Farmers Program of the United States Department of Agriculture for which  
37 payments 2025 acres were reported to the United States Department of Agriculture's  
38 Farm Service Agency on or before March 13, 2026, to the extent that such income is  
39 included in federal adjusted gross income or federal taxable income."

40 **SECTION 2.**

41 Said article is further amended in Code Section 48-7-23, relating to taxation of partnerships,  
42 by adding new paragraphs to subsection (b) and by adding new subsections to read as  
43 follows:

44 “(7) Notwithstanding paragraph (6) of this subsection, for taxable years beginning on or  
45 after January 1, 2025, there shall be subtracted from the taxable income of an electing  
46 partnership any income received as payments under the Farmer Bridge Assistance  
47 Program of the United States Department of Agriculture for which payments 2025 acres  
48 were reported to the United States Department of Agriculture on or before December 19,  
49 2025, to the extent that such income is included in federal adjusted gross income or  
50 federal taxable income.

51 (8) Notwithstanding paragraph (6) of this subsection, for taxable years beginning on or  
52 after January 1, 2025, there shall be subtracted from the taxable income of an electing  
53 partnership any income received as payments under the Assistance for Specialty Crop  
54 Farmers Program of the United States Department of Agriculture for which payments  
55 2025 acres were reported to the United States Department of Agriculture's Farm Service  
56 Agency on or before March 13, 2026, to the extent that such income is included in federal  
57 adjusted gross income or federal taxable income.

58 (c) Notwithstanding paragraph (6) of subsection (b) of this Code section, for taxable years  
59 beginning on or after January 1, 2025, there shall be subtracted from taxable income any  
60 income received as payments under the Farmer Bridge Assistance Program of the United  
61 States Department of Agriculture for which payments 2025 acres were reported to the  
62 United States Department of Agriculture on or before December 19, 2025, to the extent that  
63 such income is included in federal adjusted gross income or federal taxable income.

64 (d) Notwithstanding paragraph (6) of subsection (b) of this Code section, for taxable years  
65 beginning on or after January 1, 2025, there shall be subtracted from taxable income any  
66 income received as payments under the Assistance for Specialty Crop Farmers Program of

67 the United States Department of Agriculture for which payments 2025 acres were reported  
68 to the United States Department of Agriculture's Farm Service Agency on or before March  
69 13, 2026, to the extent that such income is included in federal adjusted gross income or  
70 federal taxable income."

71 **SECTION 3.**

72 Said article is further amended in subsection (a) of Code Section 48-7-27, relating to  
73 computation of taxable net income, by adding new paragraphs to read as follows:

74 "(11.5) For taxable years beginning on or after January 1, 2025, any income received as  
75 payments under the Farmer Bridge Assistance Program of the United States Department  
76 of Agriculture for which payments 2025 acres were reported to the United States  
77 Department of Agriculture on or before December 19, 2025, to the extent that such  
78 income is included in federal adjusted gross income or federal taxable income;

79 (11.6) For taxable years beginning on or after January 1, 2025, any income received as  
80 payments under the Assistance for Specialty Crop Farmers Program of the United States  
81 Department of Agriculture for which payments 2025 acres were reported to the United  
82 States Department of Agriculture's Farm Service Agency on or before March 13, 2026,  
83 to the extent that such income is included in federal adjusted gross income or federal  
84 taxable income."

85 **SECTION 4.**

86 This Act shall become effective upon its approval by the Governor or upon its becoming law  
87 without such approval.

88 **SECTION 5.**

89 All laws and parts of laws in conflict with this Act are repealed.