

House Resolution 1472

By: Representatives Lim of the 98th, Lupton of the 83rd, Wilkerson of the 38th, and Carpenter of the 4th

A RESOLUTION

1 Proposing an amendment to the Constitution so as to provide for assessment and taxation of
 2 affordable housing use property; to provide for definitions, methods of assessment and
 3 taxation, and conditions; to provide for related matters; to provide for the submission of this
 4 amendment for ratification or rejection; and for other purposes.

5 BE IT RESOLVED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 SECTION 1.

7 Article VII, Section I, Paragraph III of the Constitution is amended by adding a new
 8 paragraph to read as follows:

9 "(i) The General Assembly shall provide by general law for definitions and methods of
 10 assessment and taxation of 'affordable home use property' to be limited to property
 11 intended to be used for private single-family residential occupancy not to exceed five acres
 12 and to be sold to a single low-income family owner. Such methods of assessment and
 13 taxation shall be subject to the following conditions:

14 (1) A property owner desiring the benefit of such methods of assessment and taxation
 15 shall be required to enter into a covenant to control, either directly or indirectly, the
 16 purchase price of residential housing for the primary purpose of providing that the
 17 housing remains affordable to lower income households; and

