

Senate Bill 435

By: Senators Goodman of the 8th, Watson of the 11th, Anderson of the 24th, Sims of the 12th, Summers of the 13th and others

AS PASSED SENATE

A BILL TO BE ENTITLED
AN ACT

1 To amend the Official Code of Georgia Annotated, so as to rename the Georgia Development
2 Authority as the Georgia Agricultural Development Authority; to make conforming changes;
3 to provide for related matters; to repeal conflicting laws; and for other purposes.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

5 **SECTION 1.**

6 The Official Code of Georgia Annotated, is amended by replacing "Georgia Development
7 Authority" with "Georgia Agricultural Development Authority" wherever the former term
8 appears in:

- 9 (1) Code Section 2-8A-3, relating to definitions regarding the "Emerging Crops Fund
10 Act";
11 (2) Code Section 2-8A-5, relating to fund established;
12 (3) Code Section 2-8A-6, relating to application for interest loan, maximum amount,
13 maximum rate of interest, and security;
14 (4) Code Section 2-8A-7, relating to repayment of interest loan;
15 (5) Code Section 7-1-1001, relating to exemption for certain persons and entities,
16 registration requirements, authorized actions of licensed mortgage lenders, and violations;

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- 17 (6) Code Section 45-18-7.1, relating to employees of the Georgia Development
18 Authority;
- 19 (7) Code Section 47-2-318, relating to membership in the retirement system of officers
20 and employees of the Georgia Environmental Finance Authority, creditable service, and
21 contributions;
- 22 (8) Code Section 50-10-1, relating to short title;
- 23 (9) Code Section 50-10-3, relating to creation of authority and administration by
24 agriculture department;
- 25 (10) Code Section 50-10-4, relating to purpose, powers under business corporation law,
26 and prohibition against loans to persons convicted of controlled substance offense;
- 27 (11) Code Section 50-10-5, relating to powers and duties;
- 28 (12) Code Section 50-17-21, relating to definitions regarding state financing and
29 investment; and
- 30 (13) Code Section 50-23-2, relating to legislative intent and assumption of rights, duties,
31 and assets of the Georgia Development Authority.

32 **SECTION 2.**

33 All laws and parts of laws in conflict with this Act are repealed.