

House Bill 1240

By: Representatives Martin of the 49<sup>th</sup>, Cox of the 28<sup>th</sup>, Kelley of the 16<sup>th</sup>, Hilton of the 48<sup>th</sup>,  
and Cannon of the 172<sup>nd</sup>

A BILL TO BE ENTITLED  
AN ACT

1 To amend Chapter 44 of Title 36 of the Official Code of Georgia Annotated, relating to  
2 redevelopment powers, so as to provide that the total ad valorem tax digest limitation upon  
3 creating new tax allocation districts shall also apply to the renewal of existing tax allocation  
4 districts; to provide for related matters; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Chapter 44 of Title 36 of the Official Code of Georgia Annotated, relating to redevelopment  
8 powers, is amended by revising Code Section 36-44-17, relating to limitation on creation of  
9 tax allocation district, as follows:

10 "36-44-17.

11 No political subdivision may create or renew a tax allocation district when the total current  
12 taxable value of property subject to ad valorem property taxes within the proposed new or  
13 renewed district plus the total current taxable value of property subject to ad valorem  
14 property taxes within all its existing tax allocation districts exceeds 10 percent of the total  
15 current taxable value of all taxable property located within the area of operation of the  
16 political subdivision."

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**SECTION 2.**

18 All laws and parts of laws in conflict with this Act are repealed.