

House Bill 1177

By: Representatives Williams of the 168<sup>th</sup>, Oliver of the 84<sup>th</sup>, Frye of the 122<sup>nd</sup>, Stephens of the 164<sup>th</sup>, DeLoach of the 167<sup>th</sup>, and others

A BILL TO BE ENTITLED  
AN ACT

1 To amend Chapter 62 of Title 36 of the Official Code of Georgia Annotated, relating to  
2 development authorities, so as to provide that certain affordable housing uses of property  
3 qualify as projects that may be undertaken by development authorities; to provide for  
4 legislative findings and declarations; to provide for related matters; to repeal conflicting  
5 laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 The General Assembly finds and declares that there is a significant shortage in housing stock  
9 that is affordable by households making less than the median annual household income of  
10 various parts of this state, and that the lack of such housing stock is inhibiting the  
11 development of trade, commerce, industry, or employment opportunities in this state. The  
12 General Assembly further finds and declares that reducing the shortage of such housing stock  
13 will support the development of trade, commerce, industry, and employment opportunities  
14 and be beneficial to the welfare of the people of this state.

**SECTION 2.**

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16 Chapter 62 of Title 36 of the Official Code of Georgia Annotated, relating to development  
17 authorities, is amended in paragraph (6) of Code Section 36-62-2, relating to definitions, by  
18 striking "; and" at the end of subparagraph (M), by replacing the period at the end of  
19 subparagraph (N) with "; and", and by adding a new subparagraph to read as follows:

20 "(O) The acquisition, construction, improvement, modification, leasing, or financing  
21 of real or personal property for single-family, two-family, or multifamily residential  
22 uses which will further the development of trade, commerce, industry, or employment  
23 opportunities in this state, provided that no such project as defined by this subparagraph  
24 shall be undertaken by an authority unless the authority determines that the occupancy  
25 or residential use of such property shall be primarily by households that have an annual  
26 gross household income that does not exceed 80 percent of the median annual  
27 household income of the county or municipal corporation which activated such  
28 authority pursuant to Code Section 36-62-4."

**SECTION 3.**

29  
30 All laws and parts of laws in conflict with this Act are repealed.