

The House Committee on Rules offers the following substitute to HR 557:

A RESOLUTION

1 Creating the House Study Committee on Georgia's Investment Funds; and for other purposes.

2 WHEREAS, Georgia has been named the best place to do business for several years in a row;  
3 and

4 WHEREAS, the leadership of this state is striving to make Georgia one of the top investment  
5 capitals of the world; and

6 WHEREAS, Georgia has a thriving business community that seeks to attract more  
7 investment capital and examine conditions for potential enhancement of growth capital  
8 investments; and

9 WHEREAS, in 2013, the General Assembly created the Invest Georgia fund to increase the  
10 amount of investment available to early stages of business.

11 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES:

12 (1) **Creation of House study committee.** There is created the House Study Committee  
13 on Georgia's Investment Funds.

14 (2) **Members and officers.** The committee shall be composed of five members of the  
15 House of Representatives. The members shall be appointed by the Speaker of the House  
16 of Representatives. Two members shall be appointed from the Minority Caucus. The  
17 Speaker shall designate a member of the committee as chairperson of the committee.

18 (3) **Powers and duties.** The committee shall undertake a study of the conditions, needs,  
19 issues, and problems mentioned above or related thereto and recommend any action or  
20 legislation which the committee deems necessary or appropriate.

21 (4) **Meetings.** The chairperson shall call all meetings of the committee. The committee  
22 may conduct such meetings at such places and at such times as it may deem necessary or  
23 convenient to enable it to exercise fully and effectively its powers, perform its duties, and  
24 accomplish the objectives and purposes of this resolution.

25 (5) **Allowances and funding.** The legislative members of the committee shall receive  
26 the allowances provided for in Code Section 28-1-8 of the Official Code of Georgia  
27 Annotated. The allowances authorized by this resolution shall not be received by any  
28 member of the committee for more than three days unless additional days are authorized.  
29 Funds necessary to carry out the provisions of this resolution shall come from funds  
30 appropriated to the House of Representatives.

31 (6) **Report.**

32 (A) In the event the committee adopts any specific findings or recommendations that  
33 include suggestions for proposed legislation, the chairperson shall file a report of the  
34 same prior to the date of abolishment specified in this resolution, subject to  
35 subparagraph (C) of this paragraph.

36 (B) In the event the committee adopts a report that does not include suggestions for  
37 proposed legislation, the chairperson shall file the report, subject to subparagraph (C)  
38 of this paragraph.

39 (C) No report shall be filed unless the same has been approved prior to the date of  
40 abolishment specified in this resolution by majority vote of a quorum of the committee.

41 A report so approved shall be signed by the chairperson of the committee and filed with  
42 the Clerk of the House of Representatives.

43 (D) In the absence of an approved report, the chairperson may file with the Clerk of the  
44 House of Representatives a copy of the minutes of the meetings of the committee in lieu  
45 thereof.

46 (E) The report shall be filed with the Clerk of the House of Representatives by January  
47 14, 2026.

48 (7) **Abolishment.** The committee shall stand abolished on December 31, 2025.