

ADOPTED

Senators Setzler of the 37th, Anavitarte of the 31st, Dolezal of the 27th, and Kirkpatrick of the 32nd offered the following amendment #2:

1 *Amend HB 516 (LC 44 3172S) by replacing lines 1 through 4 with the following:*

2 To amend Title 50 of the Official Code of Georgia Annotated, relating to state government,
3 so as to designate the Attorney General as an applicable elected representative who may
4 approve issuance of certain private activity bonds; to establish procedures for public notices
5 and hearings relative to such bonds; to authorize county and regional library boards and
6 community service boards to conduct teleconference meetings

7 *By renumbering Sections 1 and 2 as Sections 2 and 3, respectively. By adding after line 7*
8 *the following:*

9 **SECTION 1.**

10 Title 50 of the Official Code of Georgia Annotated, relating to state government, is amended
11 by adding a new Code section to read as follows:

12 "50-1-14.

13 The Attorney General is designated as an applicable elected representative, as provided for
14 in 26 U.S.C. Section 147(f)(2)(E) of the Internal Revenue Code, who may approve the
15 issuance of one or more private activity bonds to finance or refinance a state charter school
16 facility after a public hearing following reasonable notice in accordance with 26 U.S.C.
17 Section 147(f) of the Internal Revenue Code and applicable state and federal rules. Within
18 60 days of the Attorney General receiving a written request for a public hearing, he or she
19 or his or her designee shall hold such hearing, as required by 26 U.S.C. Section 147(f) of

20 the Internal Revenue Code. Within 30 days of such hearing, the Attorney General shall
21 approve the issuance of private activity bonds to finance or refinance a state charter school
22 facility if the applicable charter school is authorized by Article 31A of Chapter 2 of
23 Title 20 and is an organization described under 26 U.S.C. Section 501(c)(3) of the Internal
24 Revenue Code, and such state charter school facility to be financed or refinanced by such
25 private activity bonds will be owned or principally used by such state charter school."