

**WITHDRAWN**

Senators Anavitarte of the 31st, Dolezal of the 27th, Setzler of the 37th, and Kirkpatrick of the 32nd offered the following amendment #1:

1 *Amend HB 516 (LC 44 3172S) by replacing lines 1 through 6 with the following:* "To amend  
2 Title 50 of the Official Code of Georgia Annotated, relating to state government, so as to  
3 designate the Attorney General as an applicable elected representative who may approve  
4 issuance of certain private activity bonds to finance or refinance state charter school  
5 facilities; to establish procedures for public notices and hearings relative to the issuance of  
6 such bonds; to authorize county and regional library boards and community service boards  
7 to conduct teleconference meetings under certain circumstances; to provide for related  
8 matters; to repeal conflicting laws; and for other *purposes.*" *By adding after line 8 the*  
9 *following:* Title 50 of the Official Code of Georgia Annotated, relating to state government,  
10 is amended by adding a new Code section to read as follows: "50-1-14. (a) The Attorney  
11 General is designated as an applicable elected representative, as provided for in 26 U.S.C.  
12 Section 147(f)(2)(E) of the Internal Revenue Code, who may approve the issuance of one or  
13 more private activity bonds to finance or refinance a state charter school facility after a  
14 public hearing following reasonable notice in accordance with 26 U.S.C. Section 147(f) of  
15 the Internal Revenue Code and applicable state and federal laws and regulations. Within 60  
16 days of the Attorney General receiving a written request for a public hearing, the Attorney  
17 General or his or her designee shall hold such hearing, as required by 26 U.S.C. Section  
18 147(f) of the Internal Revenue Code. Within 30 days of such hearing, the Attorney General  
19 shall approve the issuance of private activity bonds to finance or refinance a state charter  
20 school facility if the applicable charter school is authorized by Article 31A of Chapter 2 of  
21 Title 20, the applicable charter school is an organization described under 26 U.S.C. Section

22 501(c)(3) of the Internal Revenue Code, and such state charter school facility to be financed  
23 or refinanced by such private activity bonds will be owned or principally used by such state  
24 charter school." **SECTION 2.** *By renumbering Section 2 as Section 3.*