



GEORGIA DEPARTMENT of COMMUNITY AFFAIRS

LOCAL GOVERNMENT FISCAL NOTE

GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS

LC/Bill #: SB 24

By: Max Burns

Bill Title:

Bill Description:

Gives the potential to extend the nine year preferential assessment for property taxes on rehabilitated historic property for an additional twelve years.

Please refer to page 2 for assumptions, and data sources used in completing this fiscal note. Refer to pages 3-7 for a detailed analysis and the calculations used to complete the fiscal note.

Calendar Year 1 Projected 2026 Net Tax Revenue	Calendar Year 2 Projected 2027 Net Tax Revenue	Calendar Year 3 Projected 2028 Net Tax Revenue	Total Cost Projected Net Tax Revenue
-\$704,153.06	-\$1,160,123	-\$2,351,254	-\$4,215,530

Staff Analysis

Prepared by: Jack Brock and Megan Haley Date 1.31.25

Approved by:  Date 02/06/2025

