

House Resolution 400

By: Representatives Heffner of the 130th, Douglas of the 78th, Glaize of the 67th, Gambill of the 15th, and Wade of the 9th

A RESOLUTION

Proposing an amendment to the Constitution of the State of Georgia so as to authorize the General Assembly to provide by law for a homestead exemption for an additional 100 percent disabled veterans' homestead exemption for the full assessed value of a homestead in certain circumstances; to authorize municipalities to seek supplementary funding to offset lost revenue from the homestead exemption; to provide for a short title; to provide for submission of this amendment for ratification or rejection; and for other purposes.

BE IT RESOLVED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

This resolution shall be known and may be cited as the "Georgia Keys for Heroes Amendment."

SECTION 2.

Article VII, Section II of the Constitution is amended by adding a new Paragraph to read as follows:

"Paragraph VI. *Additional disabled veterans' homestead exemption.* (a) The General Assembly shall provide by general law for the creation of an additional 100 percent disabled veterans' homestead exemption for the full assessed value of a homestead upon

a disabled veteran procuring a loan or otherwise financing the development of new residential construction, obtaining or receiving a residential structure by inheritance, or purchasing an existing residential structure, for the purpose of use as a primary residence.

(b) The general law provided for in subparagraph (a) of this Paragraph shall also include authorization for municipalities to seek supplementary funding to offset lost revenue from the homestead exemption provided for in subparagraph (a) of this Paragraph."

SECTION 3.

The above proposed amendment to the Constitution shall be published and submitted as provided in Article X, Section I, Paragraph II of the Constitution. The ballot submitting the above proposed amendment shall have written or printed thereon the following:

"() YES Shall the Constitution of Georgia be amended so as to authorize the General Assembly to provide by general law for the creation of an additional 100 percent disabled veterans' homestead exemption for the full assessed value of a homestead upon procuring a loan or otherwise financing the development of new residential construction, obtaining or receiving a residential structure by inheritance, or purchasing an existing residential structure, for the purpose of use as a primary residence, and authorization for municipalities to seek supplementary funding to offset lost revenue from the homestead exemption?"

All persons desiring to vote in favor of ratifying the proposed amendment shall vote "Yes."
All persons desiring to vote against ratifying the proposed amendment shall vote "No." If such amendment shall be ratified as provided in said Paragraph of the Constitution, it shall become a part of the Constitution of this state.