

House Resolution 400

By: Representatives Bonner of the 73rd, Heffner of the 130th, Douglas of the 78th, Glaize of the 67th, Gambill of the 15th, and others

A RESOLUTION

1 Proposing an amendment to the Constitution of the State of Georgia so as to authorize the
2 General Assembly to provide by law for a homestead exemption for an additional 100
3 percent disabled veterans' homestead exemption for the full assessed value of a homestead
4 in certain circumstances; to authorize municipalities to seek supplementary funding to offset
5 lost revenue from the homestead exemption; to provide for a short title; to provide for
6 submission of this amendment for ratification or rejection; and for other purposes.

7 BE IT RESOLVED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 SECTION 1.

9 This resolution shall be known and may be cited as the "Georgia Keys for Heroes
10 Amendment."

11 SECTION 2.

12 Article VII, Section II of the Constitution is amended by adding a new Paragraph to read as
13 follows:

14 "Paragraph VI. *Additional disabled veterans' homestead exemption.* (a) The General
15 Assembly shall provide by general law for the creation of an additional 100 percent
16 disabled veterans' homestead exemption for the full assessed value of a homestead upon

17 a disabled veteran procuring a loan or otherwise financing the development of new
 18 residential construction, obtaining or receiving a residential structure by inheritance, or
 19 purchasing an existing residential structure, for the purpose of use as a primary residence.

20 (b) The general law provided for in subparagraph (a) of this Paragraph shall also include
 21 authorization for municipalities to seek supplementary funding to offset lost revenue from
 22 the homestead exemption provided for in subparagraph (a) of this Paragraph."

23 **SECTION 3.**

24 The above proposed amendment to the Constitution shall be published and submitted as
 25 provided in Article X, Section I, Paragraph II of the Constitution. The ballot submitting the
 26 above proposed amendment shall have written or printed thereon the following:

27 "() YES Shall the Constitution of Georgia be amended so as to authorize the General
 28 Assembly to provide by general law for the creation of an additional 100
 29 () NO percent disabled veterans' homestead exemption for the full assessed value
 30 of a homestead upon procuring a loan or otherwise financing the
 31 development of new residential construction, obtaining or receiving a
 32 residential structure by inheritance, or purchasing an existing residential
 33 structure, for the purpose of use as a primary residence, and authorization
 34 for municipalities to seek supplementary funding to offset lost revenue from
 35 the homestead exemption?"

36 All persons desiring to vote in favor of ratifying the proposed amendment shall vote "Yes."

37 All persons desiring to vote against ratifying the proposed amendment shall vote "No." If
 38 such amendment shall be ratified as provided in said Paragraph of the Constitution, it shall
 39 become a part of the Constitution of this state.