

The House Committee on Ways and Means offers the following substitute to HB 165:

A BILL TO BE ENTITLED
AN ACT

1 To amend Title 48 of the Official Code of Georgia Annotated, relating to revenue and
2 taxation, so as to provide for a standard deduction from income taxes; to provide for related
3 matters; to provide for an effective date and applicability; to repeal conflicting laws; and for
4 other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.**

7 Title 48 of the Official Code of Georgia Annotated, relating to revenue and taxation, is
8 amended in Code Section 48-7-27, relating to computation of taxable net income, by revising
9 paragraph (1) of subsection (a) as follows:

10 "(1) At the taxpayer's election, either:

11 (A) The sum of all itemized nonbusiness deductions used in computing such taxpayer's
12 federal taxable income; or

13 (B) A standard deduction in an amount as follows:

14 (i)(I) In the case of a married couple filing a joint return, \$24,000.00; or

