

House Bill 479

By: Representatives Carson of the 46<sup>th</sup>, Dubnik of the 29<sup>th</sup>, Kelley of the 16<sup>th</sup>, Carpenter of the 4<sup>th</sup>, Crowe of the 118<sup>th</sup>, and others

A BILL TO BE ENTITLED  
AN ACT

1 To amend Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated,  
2 relating to the imposition, rate, computation, exemptions, and credits relative to income  
3 taxes, so as to allow for tax credits in excess of the amount that can be claimed in a given  
4 year to be carried forward to subsequent years; to provide for related matters; to provide for  
5 an effective date and applicability; to repeal conflicting laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to the  
9 imposition, rate, computation, exemptions, and credits relative to income taxes, is amended  
10 by revising subsection (c) of Code Section 48-7-29.16, relating to tax credits for  
11 contributions to student scholarship organizations, as follows:

12 "(c) A corporation or other entity shall be allowed a credit against the tax imposed by this  
13 chapter for qualified education expenses in an amount not to exceed the actual amount  
14 expended or 75 percent of ~~the corporation's~~ such entity's estimated income tax liability, as  
15 provided to the department under paragraph (3) of subsection (f) of this Code section,  
16 whichever is less."

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17 **SECTION 2.**

18 Said article is further amended by revising subsection (c) of Code Section 48-7-29.20,  
19 relating to tax credits for contributions to rural hospital organizations, as follows:

20 "(c) A corporation or other entity shall be allowed a credit against the tax imposed by this  
21 chapter for qualified rural hospital organization expenses in an amount not to exceed the  
22 actual amount expended or 75 percent of ~~the corporation's~~ such entity's estimated income  
23 tax liability, as provided to the department under paragraph (3) of subsection (e) of this  
24 Code section, whichever is less."

25 **SECTION 3.**

26 Said article is further amended by revising subsection (c) of Code Section 48-7-29.21,  
27 relating to tax credits for donations to nonprofit corporations awarding grants to public  
28 schools, as follows:

29 "(c) A corporation or other entity shall be allowed a credit against the tax imposed by this  
30 chapter for qualified education donations in an amount not to exceed the actual amount  
31 donated or 75 percent of ~~the corporation's~~ such entity's estimated income tax liability, as  
32 provided to the department under paragraph (3) of subsection (f) of this Code section,  
33 whichever is less."

34 **SECTION 4.**

35 Said article is further amended by revising paragraph (4) of subsection (b.1) of Code Section  
36 48-7-29.24, relating to tax credits for contributions to foster child support organizations, as  
37 follows:

38 "(4) In the case of a corporation or other entity not provided for in paragraphs (1)  
39 through (3) of this subsection, 10 percent of such entity's estimated income tax liability,  
40 as provided to the department under paragraph (1) of subsection (e) of this Code section."

41 **SECTION 5.**

42 Said article is further amended by revising subparagraph (b)(2)(D) of Code Section  
43 48-7-29.25, relating to tax credits for contributions to law enforcement foundations, as  
44 follows:

45 "(D) A corporation or other entity not provided for in subparagraphs (A) through (C)  
46 of this paragraph shall be allowed a credit against the tax imposed by this chapter, for  
47 qualified contributions in an amount not to exceed the actual amount of qualified  
48 contributions made or 75 percent of such ~~corporation's or other entity's~~ estimated  
49 income tax liability, as provided to the department under paragraph (1) of subsection (e)  
50 of this Code section, whichever is less."

51 **SECTION 6.**

52 This Act shall become effective on July 1, 2025, and shall be applicable to all taxable years  
53 beginning on or after January 1, 2026.

54 **SECTION 7.**

55 All laws and parts of laws in conflict with this Act are repealed.