

House Bill 477

By: Representatives Bazemore of the 69th, Gilliard of the 162nd, Crawford of the 89th, Bennett of the 94th, Kendrick of the 95th, and others

A BILL TO BE ENTITLED
AN ACT

1 To amend Chapter 9 of Title 33 of the Official Code of Georgia Annotated, relating to
2 regulation of rates, underwriting rules, and related organizations, so as to prohibit insurers
3 from raising private passenger motor vehicle insurance rates more often than once every
4 calendar year; to provide for related matters; to provide for an effective date; to provide for
5 applicability; to repeal conflicting laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Chapter 9 of Title 33 of the Official Code of Georgia Annotated, relating to regulation of
9 rates, underwriting rules, and related organizations, is amended by revising paragraph (2) of
10 Code Section 33-9-4, relating to standards applicable to making and use of rates, as follows:

11 "(2) No rate shall be held to be excessive unless such rate is unreasonably high for the
12 insurance provided and a reasonable degree of competition does not exist in the area with
13 respect to the classification to which such rate is applicable; provided, however, that, with
14 respect to rate filings involving an increase in rates, no rate for personal private passenger
15 motor vehicle insurance shall be held to be excessive unless such rate is unreasonably
16 high for the insurance provided and a reasonable degree of competition does not exist.

H. B. 477

17 Notwithstanding any other provision of this chapter, no insurer in this state shall raise
18 rates on a private passenger motor vehicle insurance policy more often than once every
19 calendar year;"

20 **SECTION 2.**

21 This Act shall become effective on January 1, 2026, and shall apply to all policies issued,
22 delivered, issued for delivery, or renewed in this state on or after such date.

23 **SECTION 3.**

24 All laws and parts of laws in conflict with this Act are repealed.