



GEORGIA DEPARTMENT
of COMMUNITY AFFAIRS

LOCAL GOVERNMENT FISCAL NOTE

GEORGIA DEPARTMENT OF
COMMUNITY AFFAIRS

LC/Bill # LC 33 9775S
By Russ Goodman
Bill Title TREES Act- Substitution

Bill
Description:

Gives a tax break on timber property taxes in areas affected by Hurricane Helene. Allows for grants to local governments to offset the tax loss if an appropriations bill is passed.

Please refer to page 2 for assumptions, and data sources used in completing this fiscal note. Refer to pages 3-10 for a detailed analysis and the calculations used to complete the fiscal note.

Calendar Year 1	Calendar Year 2	Total Cost Projected Net Tax Revenue
Projected Q4 2024 Net Tax Revenue	Projected 2025 Net Tax Revenue	
-\$1,562,983	-\$6,376,987	-\$7,939,970

Staff Analysis
Prepared by: Jack Brock and Megan Haley Date 2.14.25

Approved by:  Date 17/02/2025

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