



DOAA

Georgia Department
of Audits & Accounts

Greg S. Griffin
State Auditor

February 11, 2025

The Honorable Rick Williams
Chairman, Senate Retirement Committee
Coverdell Legislative Office Building, Room 327-B
Atlanta, GA 30334

SUBJECT: State Auditor's Certification
Senate Bill (LC 56 0306)

Dear Chairman Williams:

This bill would amend provisions relating to membership and creditable service under the Georgia Legislative Retirement System. Currently, membership in the Georgia Legislative Retirement System is optional for members of the General Assembly. This bill would allow current and former members of the General Assembly who have never participated in the Georgia Legislative Retirement System to make an irrevocable election to become a member and to earn creditable service for all prior service. This option would only be available to persons who have served at least four years or two full terms in the General Assembly. Persons wishing to earn creditable service would be required to pay the full actuarial cost of the service granted. Such persons would be required to make this election prior to turning 60 years of age.

Former members of the General Assembly who make this election would become eligible for a monthly retirement allowance in accordance with the provisions of O.C.G.A. §47-6-80 (a). Upon retirement, such member would then receive a monthly retirement allowance based on the retirement allowance in effect at the time their service concluded.

It should be noted that this bill would require the Employees' Retirement System to notify all persons who would be eligible to make this irrevocable election. Such notification must be made by September 1, 2026.

This is to certify that this bill is a fiscal retirement bill as defined in the Public Retirement Systems Standards Law.

Respectfully,

Greg S. Griffin
State Auditor

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S.B. 157