

House Bill 370

By: Representatives Gaines of the 120th, Jones of the 47th, Williamson of the 112th, Efstration of the 104th, Kelley of the 16th, and others

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-5-34 of the Official Code of Georgia Annotated, relating to ad
2 valorem property tax bill form, so as to require the property tax bill for any school district
3 that opts out of the state-wide base year homestead exemption to state the total amount of the
4 school district's reserve funds; to require a statement on the property tax bill regarding certain
5 political subdivisions that do not have in effect a base year homestead exemption; to provide
6 for related matters; to provide for an effective date and applicability; to repeal conflicting
7 laws; and for other purposes.

8 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

9 **SECTION 1.**

10 Code Section 48-5-34 of the Official Code of Georgia Annotated, relating to ad valorem
11 property tax bill form, is amended by adding new subsections to read as follows:

12 "(c) For any school district that opts out of the state-wide base year homestead exemption
13 as provided for in Code Section 48-5-44.2, the ad valorem property tax bill for such school
14 district shall state in bold print the total amount of the school district's reserve funds as of
15 January 1 of the tax year.

16 (d) With respect to each governing authority of a county, consolidated government,
17 municipality, or school district that elected to opt out of the homestead exemption provided
18 for in Code Section 48-5-44.2 and that does not have in effect a base year value or adjusted
19 base year value homestead exemption that is equally or more beneficial to the taxpayer, the
20 ad valorem property tax bill shall state in bold print:

21 '[Name of the political subdivision] chose to opt out of property tax relief in 2025 by a
22 vote of [name of the governing authority of the political subdivision] on [the date of opt
23 out vote]. If you have concerns about that decision, please call [the main phone number
24 for the levying or recommending authority of the political subdivision].'

25 **SECTION 2.**

26 This Act shall become effective upon its approval by the Governor or upon its becoming law
27 without such approval, and shall be applicable to taxable years beginning on or after
28 January 1, 2025.

29 **SECTION 3.**

30 All laws and parts of laws in conflict with this Act are repealed.