

House Bill 275

By: Representatives Williamson of the 112<sup>th</sup>, Smith of the 138<sup>th</sup>, Kelley of the 16<sup>th</sup>, Blackmon of the 146<sup>th</sup>, Crowe of the 118<sup>th</sup>, and others

A BILL TO BE ENTITLED  
AN ACT

1 To amend Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to  
2 income taxes, so as to change certain definitions regarding such taxes; to provide for related  
3 matters; to provide for an effective date; to repeal conflicting laws; and for other purposes.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

5 style="text-align:center">**SECTION 1.**

6 Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to income taxes,  
7 is amended in Code Section 48-7-1, relating to definitions regarding such taxes, by revising  
8 paragraph (1) as follows:

9 "(1) 'Corporation' includes, but is not limited to, all associations, professional  
10 associations organized pursuant to Chapter 10 of Title 14, and insurance companies."

11 style="text-align:center">**SECTION 2.**

12 This Act shall become effective upon its approval by the Governor or upon its becoming law  
13 without such approval.

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**SECTION 3.**

15 All laws and parts of laws in conflict with this Act are repealed.