

## House Resolution 131

By: Representatives Park of the 107<sup>th</sup>, Jackson of the 128<sup>th</sup>, Griffin of the 149<sup>th</sup>, Clark of the 108<sup>th</sup>, Herring of the 145<sup>th</sup>, and others

## A RESOLUTION

- 1 Expressing support for the creation of a National Infrastructure Bank; and for other purposes.
- 2 WHEREAS, the American Society of Civil Engineers (ASCE) stated in its 2021 report card  
3 that the United States received a grade of C- regarding the current state of infrastructure and  
4 that more than six trillion dollars would be needed to restore the nation's infrastructure to a  
5 state of good repair. Over three trillion dollars is currently not funded, and the remainder is  
6 inadequately funded. New 21st Century projects are unfunded; and
- 7 WHEREAS, the State of Georgia received a C+ grade from the ASCE in 2024. Transit was  
8 graded D, Roads C+, Storm water C-, Wastewater C-, Dams D+, Aviation C+, Drinking  
9 water C+, and Solid Waste C+; and
- 10 WHEREAS, half of all Georgians do not have access to public sewer service, and wastewater  
11 needs total \$2.7 billion; Atlanta ranks No. 8 nationally in traffic congestion (average cost per  
12 driver is \$1,510 per year); and
- 13 WHEREAS, more than 654,000 renters pay more than 30 percent of their income toward  
14 rent, and there is a shortage of at least 214,000 new units of affordable rental homes in the  
15 state for the most housing insecure; and

16 WHEREAS, there are at least 86,000 lead service lines in Georgia, 31,000 of which are in  
17 Atlanta, requiring \$1 billion to replace; and

18 WHEREAS, Congress introduced HR 4052, The National Infrastructure Bank Act, to create  
19 a new National Infrastructure Bank (NIB). It will be capitalized by existing Treasury debt  
20 and require no new federal appropriations or federal taxes. It will invest five trillion dollars  
21 into infrastructure only and create 25 million new high-wage jobs; and

22 WHEREAS, the NIB is modeled on previous banks that helped build much of our  
23 infrastructure under Presidents George Washington, James Madison, Abraham Lincoln, and  
24 Franklin D. Roosevelt. The last such bank helped bring us out of the Depression and win  
25 World War II; and

26 WHEREAS, the NIB will address all the infrastructure needs of the State of Georgia not  
27 covered by existing state or federal funding. It will repair all hard infrastructure, including  
28 roads, bridges, schools, all needed affordable housing units, sewers, lead service lines,  
29 drinking water, and much more. It will build new projects, including expanded passenger and  
30 high-speed rail service; and

31 WHEREAS, the NIB will pay prevailing wages and enforce a Buy America policy. It will  
32 massively expand small and medium-sized businesses in the state and ensure significant  
33 participation of Disadvantaged Minority Enterprises. The NIB will invest in rural and urban  
34 communities. Economists estimate the bank will grow the economy by 5 percent per year,  
35 as did its predecessors; and

36 WHEREAS, many organizations have issued statements of support. Twenty-nine state  
37 legislatures filed or passed resolutions, as have county and city councils. Endorsements

38 include: The National Black Caucus of State Legislators; The National Hispanic Caucus of  
39 State Legislators; The National Asian-Pacific American Caucus of State Legislators; The  
40 Georgia State Council of Machinists; IUEC-Elevator Constructors Local 32, Atlanta; the  
41 Central Georgia Central Labor Council; NADO; the United Association of Plumbers and  
42 Steamfitters; the National Latino Farmers and Ranchers; The National Association of  
43 Minority Contractors; The United States High Speed Rail Association; and many more.

44 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES that  
45 the members of this body support HR 4052 or any equivalent congressional legislation made  
46 to create a National Infrastructure Bank to finance urgently needed infrastructure projects.

47 BE IT FURTHER RESOLVED that the Clerk of the House of Representatives is authorized  
48 and directed to make appropriate copies of this resolution available for distribution to the  
49 Georgia delegation to Congress, the Governor, and to the President of the United States.