

ADOPTED

Representatives Camp of the 135th and Blackmon of the 146th offer the following amendment:

1 *Amend the Senate substitute to HR 1022 (LC 50 0891S) by replacing lines 2 through 4 with*
2 *the following:*

3 grant an additional \$2,000.00 state-wide homestead exemption for all local taxing
4 jurisdictions; to authorize the General Assembly to enact a state-wide homestead
5 exemption that limits increases in the assessed value of homesteads, but which any county,
6 consolidated government, municipality, or local school system may opt out of upon the
7 completion of certain

8 *By replacing lines 9 through 21 with the following:*

9 Article VII, Section II of the Constitution is amended in Paragraph II by adding two new
10 subparagraphs (a.1) and (a.2) to read as follows:

11 "(a.1) Beginning on January 1, 2025, each homestead in this state shall receive an annual
12 exemption from ad valorem taxes imposed by any local taxing jurisdiction for any purpose
13 in the amount of \$2,000.00, which shall be in addition to, and not in lieu of, any existing
14 homestead exemption, however authorized. The grant of such homestead exemption shall
15 be subject to any conditions, limitations, and administrative procedures specified by law
16 for the implementation of state-wide homestead exemptions.

17 (a.2) A single state-wide homestead exemption from ad valorem taxes that is uniformly
18 applicable to each county, consolidated government, municipality, and local school system,
19 is authorized to become effective on January 1, 2025, pursuant to general law and without
20 regard to subparagraph (a) of this Paragraph, and such homestead exemption may:

21 (1) Limit the application of the homestead exemption to any such political subdivisions
22 that do not already have certain existing homestead exemptions in effect;

- 23 (2) Prescribe a method by which any such political subdivision may opt out of said
24 homestead exemption; and
25 (3) Prescribe a method by which newly created political subdivisions may opt in to such
26 homestead exemption."

27 *By replacing lines 26 through 30 with the following:*

- 28 "() YES Shall the Constitution of Georgia be amended so as to grant an additional
29 () NO \$2,000.00 state-wide homestead exemption for all local taxing jurisdictions
30 and authorize a state-wide homestead exemption that limits increases in the
31 assessed value of homesteads, but which any county, consolidated
32 government, municipality, or local school system may opt out of upon the
33 completion of certain procedures?"