



DOAA

Georgia Department
of Audits & Accounts

Greg S. Griffin
State Auditor

March 4, 2024

Honorable Chuck Hufstetler
Chairman, Senate Finance
121-C State Capitol
Atlanta, GA 30334

SUBJECT: Fiscal Note
House Bill 808 (LC 50 0782S)

Dear Chairman Hufstetler:

The bill would raise the current property tax exemption on personal property found in O.C.G.A. § 48-5-42.1 from \$7,500 to \$20,000. If the bill is passed, the final decision on the change would be made by voters during the November 2024 election day.

The state does not collect property tax revenue on personal property; therefore, there is no expected impact on state revenue.

Respectfully,

Greg S. Griffin
State Auditor

Richard Dunn, Director
Office of Planning and Budget

GSG/RD/mt