

House Resolution 1022

By: Representatives Camp of the 135th, Washburn of the 144th, Frye of the 122nd, Martin of the 49th, and Blackmon of the 146th

A RESOLUTION

1 Proposing an amendment to the Constitution so as to provide for local governments to have
 2 the option to offer a state-wide homestead exemption from ad valorem taxes in an amount
 3 equal to any amount by which the current year assessed value of a homestead exceeds the
 4 inflation rate from the adjusted base year value of such homestead as provided by general
 5 law; to provide for the submission of this amendment for ratification or rejection; and for
 6 other purposes.

7 BE IT RESOLVED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 SECTION 1.

9 Article VII, Section II of the Constitution is amended by adding a new Paragraph to read as
 10 follows:

11 "Paragraph VI. **Base year homestead exemption; local approval.** The General Assembly
 12 shall be authorized by general law to provide for a state-wide homestead exemption from
 13 ad valorem taxes in an amount equal to any amount by which the current year assessed
 14 value of a homestead exceeds the inflation rate from the adjusted base year value of such
 15 homestead, to be implemented locally at the discretion and with the approval of the
 16 governing authority of each county, consolidated government, municipality, and local
 17 school district."

18

SECTION 2.

19 The above proposed amendment to the Constitution shall be published and submitted as
20 provided in Article X, Section I, Paragraph II of the Constitution. The ballot submitting the
21 above proposed amendment shall have written or printed thereon the following:

22 "() YES Shall the Constitution of Georgia be amended so as to provide for local
23 () NO governments to have the option to offer a state-wide homestead exemption
24 from ad valorem taxes in an amount equal to any amount by which the current
25 year assessed value of a homestead exceeds the inflation rate from the
26 adjusted base year value of such homestead as provided by general law?"

27 All persons desiring to vote in favor of ratifying the proposed amendment shall vote "Yes."

28 All persons desiring to vote against ratifying the proposed amendment shall vote "No." If
29 such amendment shall be ratified as provided in said Paragraph of the Constitution, it shall
30 become a part of the Constitution of this state.