

House Bill 1020

By: Representatives Sainz of the 180th, Ballard of the 147th, Burchett of the 176th, LaHood of the 175th, and Blackmon of the 146th

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-7-40.1 of the Official Code of Georgia Annotated, relating to tax
2 credits for business enterprises in less developed areas, so as to revise the military zones that
3 qualify for designation as less developed areas; to provide for related matters; to repeal
4 conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Code Section 48-7-40.1 of the Official Code of Georgia Annotated, relating to tax credits for
8 business enterprises in less developed areas, is amended by revising paragraph (2.1) of
9 subsection (c) as follows:

10 "(2.1) Any census tract in a county that contains a federal military installation with a
11 garrison of at least 5,000 federal or military personnel combined ~~and also contains an~~
12 ~~industrial park that is owned and operated by a governmental entity;~~"

13 style="text-align:center">**SECTION 2.**

14 All laws and parts of laws in conflict with this Act are repealed.