



Department of Audits and Accounts

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February 6, 2023

The Honorable John Albers
State Senator
State Capitol, Room 421-C
Atlanta, GA 30334

SUBJECT: State Auditor's Certification
Senate Bill (LC 43 2610)

Dear Senator Albers:

This bill would amend provisions relating to the Public Retirement Systems Investment Authority Law. Current law authorizes most eligible large retirement systems to invest up to 10 percent of their assets in alternative investments. If this legislation is enacted, the Peace Officers' Annuity and Benefit Fund would be authorized to exceed this limit and invest up to 15 percent of its assets in alternative investments.

This is to certify that this bill is a nonfiscal retirement bill as defined in the Public Retirement Systems Standards Law.

Respectfully,

s/ GREG S. GRIFFIN

Greg S. Griffin
State Auditor

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