

House Bill 1686

By: Representative Lim of the 99<sup>th</sup>

A BILL TO BE ENTITLED  
AN ACT

1 To amend Part 2 of Article 16 of Chapter 2 of Title 14 of the Official Code of Georgia  
2 Annotated, relating to reports of business corporations, so as to require corporations to  
3 provide certain information as part of filing an annual registration; to provide for the  
4 Secretary of State to make such information available to the public; to provide for related  
5 matters; to provide for an effective date; to repeal conflicting laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Part 2 of Article 16 of Chapter 2 of Title 14 of the Official Code of Georgia Annotated,  
9 relating to reports of business corporations, is amended by revising Code Section 14-2-1622,  
10 relating to annual registration for Secretary of State, as follows:

11 "14-2-1622.

12 (a) Each domestic corporation and each foreign corporation authorized to transact business  
13 in this state shall deliver to the Secretary of State for filing an annual registration that sets  
14 forth:

15 (1) The name of the corporation and the state or country under whose law it is  
16 incorporated;

- 17 (2) Any names under which the corporation transacts business;  
18 ~~(2)~~(3) The street address and county of its registered office and the name of its registered  
19 agent at that office in this state;  
20 ~~(3)~~(4) The mailing address of its principal office; ~~and~~  
21 ~~(4)~~(5) The names and respective addresses of all its officers, including, but not limited  
22 to, its chief executive officer, chief financial officer, and secretary, or individuals holding  
23 similar positions; and  
24 (6) A listing of any real property owned in whole or in part by the corporation and the  
25 address of any such real property.
- 26 (b) Information in the annual registration ~~must~~ shall be current as of the date the annual  
27 registration is executed on behalf of the corporation.
- 28 (c) The first annual registration ~~must~~ shall be delivered to the Secretary of State between  
29 January 1 and April 1, or such other date as the Secretary of State may specify by rules or  
30 regulations, of the year following the calendar year in which a domestic corporation was  
31 incorporated or a foreign corporation was authorized to transact business. Subsequent  
32 annual registrations ~~must~~ shall be delivered to the Secretary of State between January 1 and  
33 April 1, or such other date as the Secretary of State may specify by rules or regulations, of  
34 the following calendar years.
- 35 (d) The initial annual registration of a domestic corporation shall be filed within 90 days  
36 after the day its articles of incorporation are delivered to the Secretary of State for filing.  
37 However, the initial annual registration of a domestic corporation whose articles of  
38 incorporation are delivered to the Secretary of State for filing subsequent to October 1 shall  
39 be filed between January 1 and April 1 of the year next succeeding the calendar year in  
40 which its certificate of incorporation is issued by the Secretary of State.
- 41 (e) If an annual registration does not contain the information required by subsection (a) of  
42 this Code section, the Secretary of State shall promptly notify the reporting domestic or  
43 foreign corporation in writing and return the report to it for correction. If the report is

44 corrected to contain the information required by subsection (a) of this Code section and  
45 delivered to the Secretary of State within 30 days after the effective date of notice, it is  
46 deemed to be timely filed.

47 (f) The Secretary of State shall make available to the public in an online searchable  
48 database the information required by subsection (a) of this Code section."

49 **SECTION 2.**

50 This Act shall become effective January 1, 2023.

51 **SECTION 3.**

52 All laws and parts of laws in conflict with this Act are repealed.