

House Bill 1603

By: Representative Yeara of the 152nd

A BILL TO BE ENTITLED
AN ACT

1 To amend an Act to create the City of Sylvester Public Facilities Authority, approved
2 May 3, 2021 (Ga. L. 2021, p. 3786), so as to revise the definition of "project"; to provide for
3 reversion of assets upon dissolution; to provide for related matters; to repeal conflicting laws;
4 and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 An Act to create the City of Sylvester Public Facilities Authority, approved May 3, 2021
8 (Ga. L. 2021, p. 3786), is amended by revising paragraph (4) of Section 4 as follows:

9 "(4) 'Project' means any of the following self-liquidating projects:

10 (A) All buildings, facilities, and equipment necessary or beneficial for the efficient
11 operation of the city or any department, agency, division, commission, or utility system
12 therefor, including but not limited to, infrastructure, broadband, and recreational
13 projects; and

14 (B) Any undertaking permitted by the Revenue Bond Law;
15 provided however, that such project shall not include electric power generation and
16 transmission services."

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17 **SECTION 2.**

18 Said Act is further amended by adding a new section to read as follows:

19 "SECTION 19.1.

20 Reversion of assets upon dissolution.

21 Upon the dissolution of the authority, all assets owned by the authority shall become
22 property of the city unless the agreements executed in connection with such project require
23 otherwise."

24 **SECTION 3.**

25 All laws and parts of laws in conflict with this Act are repealed.