

House Bill 1305

By: Representatives Neal of the 74<sup>th</sup> and Mallow of the 163<sup>rd</sup>

A BILL TO BE ENTITLED  
AN ACT

1 To amend Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated,  
2 relating to the imposition, rate, computation, exemptions, and credits from state income tax,  
3 so as to provide for a deduction from Georgia taxable net income based on rental charges  
4 incurred by an individual due to renting his or her primary residence; to provide for  
5 limitations; to provide for related matters; to provide for an effective date and applicability;  
6 to repeal conflicting laws; and for other purposes.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 **SECTION 1.**

9 Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to the  
10 imposition, rate, computation, exemptions, and credits from state income tax, is amended in  
11 subsection (a) of Code Section 48-7-27, relating to the computation of taxable net income,  
12 by deleting "; and" at the end of paragraph (14), deleting "." at the end of paragraph (15) and  
13 inserting "; and" in lieu thereof, and adding a new paragraph to read as follows:

14 "(16)(A) An amount equal to 20 percent of the rental charges that any individual  
15 incurred due to renting his or her primary residence during the taxable year.

16 (B) The exemption allowed by this paragraph shall not be allowed to any individual  
17 who has claimed a homestead exemption for any property for such taxable year."

18 **SECTION 2.**

19 This Act shall become effective on July 1, 2022, and shall be applicable to all taxable years  
20 beginning on or after January 1, 2023.

21 **SECTION 3.**

22 All laws and parts of laws in conflict with this Act are repealed.