

Senators Cowsert of the 46th, Tippins of the 37th, Kennedy of the 18th, Rhett of the 33rd, Jordan of the 6th and others offered the following amendment:

1 *Amend the Senate substitute to SB 258 (LC 44 1709S) by adding after "so as" on line 2 "to*
2 *require an electric membership corporation to disclose certain information;"*, *by*
3 *redesignating Section 2 as Section 3, and by adding after "amended by" on line 8:*
4 *adding a new Code section to read as follows:*

5 "46-3-402.

6 An EMC shall timely disclose to its members within six months of the direct acquisition
7 of all or part of another entity via purchasing an ownership interest in such entity or of an
8 indirect acquisition through the purchasing of its assets the following at a minimum a
9 description of the asset or interest acquired; the date of acquisition and the consideration
10 given; any assets pledged to secure a loan or other funding; the total amount assets, debts,
11 and obligations and those of its gas subsidiaries; the total amount of the electric generation
12 and transmission assets as defined by the Federal Energy Regulatory Commission Uniform
13 System of Accounts; and the percentage of the net utility plant used for the purposes
14 described in subsection (b) of Code Section 46-4-164. An EMC shall disclose to it
15 members the annual cost of gas in aggregate that it sells. Such disclosure shall be made on
16 an annual basis." **SECTION 2.** Said title is further amended by