

House Bill 1090 (AS PASSED HOUSE AND SENATE)

By: Representatives Scott of the 153rd and Roberts of the 154th

A BILL TO BE ENTITLED
AN ACT

To amend Article 11 of Chapter 3 of Title 12 of the Official Code of Georgia Annotated, relating to the Georgia Agrirama Development Authority, so as to abolish the Georgia Agrirama Development Authority; to provide that the Board of Regents of the University System of Georgia shall be the successor to such authority and shall continue all functions of the authority without interruption; to provide for an assumption of assets and liabilities; to provide for contracts; to provide for related matters; to provide for an effective date; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

Article 11 of Chapter 3 of Title 12 of the Official Code of Georgia Annotated, relating to the Georgia Agrirama Development Authority, is amended by revising subsection (c) of Code Section 12-3-651, relating to the Georgia Agrirama Development Authority, as follows:

"(c) The authority shall exist ~~for 99 years~~ through June 30, 2010."

SECTION 2.

Said article is further amended by adding a new Code section to read as follows:

"12-3-662.

(a) After June 30, 2010, the Board of Regents of the University System of Georgia shall be the successor to and a continuation of the authority and shall continue the mission of the authority.

(b) The change of the governance of the State Museum of Agriculture and its continuation, as provided in this Code section, shall in no way affect any existing obligations, liabilities, or rights of the authority as such existed on June 30, 2010. All such obligations, liabilities, and rights are transferred to, vested in, and assumed by the Board of Regents of the University System of Georgia. All existing contracts and agreements between any party and the authority shall not be affected by this Code section but shall continue in full force

26 and effect, without interruption, as contracts or agreements of the Board of Regents of the
27 University System of Georgia.
28 (c) All right, title, interest, and ownership of all assets, including all real estate, of the
29 authority are transferred to and vested in the Board of Regents of the University System
30 of Georgia."

31 **SECTION 3.**

32 This Act shall become effective upon its approval by the Governor or upon its becoming law
33 without such approval.

34 **SECTION 4.**

35 All laws and parts of laws in conflict with this Act are repealed.