House Bill 666 (COMMITTEE SUBSTITUTE)

By: Representative Snow of the 2nd

A BILL TO BE ENTITLED

AN ACT

To amend Code Section 47-2-263 of the Official Code of Georgia Annotated, relating to creditable service in the Employees´ Retirement System of Georgia for certain past service as an assistant district attorney or employee of the Prosecuting Attorneys´ Council and the payment of employee contributions, so as to provide that such members may obtain creditable service for prior service as a full-time law assistant for a judicial circuit; to provide for the payment of the full actuarial value; to provide for related matters; to provide conditions for an effective date and automatic repeal; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

Code Section 47-2-263 of the Official Code of Georgia Annotated, relating to creditable service in the Employees´ Retirement System of Georgia for certain past service as an assistant district attorney or employee of the Prosecuting Attorneys´ Council and the payment of employee contributions, is amended by inserting at the end thereof the following:

"(c) Any member who is subject to Code Section 47-2-262 may receive up to four years of creditable service under this chapter for past service as a full-time law assistant for a judicial circuit employed pursuant to the provisions of Code Section 15-6-28 upon payment to the board of trustees of such amount as determined by the actuary as necessary to grant such benefit without creating any accrued actuarial liability as to this retirement system. The basis for employee contributions to obtain creditable service under this Code section shall be the state salary paid to the member claiming such past service at the time the service was rendered. Such payment must be made not later than July 1, 2003, or within six months of first or again becoming a member, whichever is later."

SECTION 2.

This Act shall become effective on July 1, 2002, only if it is determined to have been concurrently funded as provided in Chapter 20 of Title 47 of the Official Code of Georgia Annotated, the "Public Retirement Systems Standards Law"; otherwise, this Act shall not become effective and shall be automatically repealed in its entirety on July 1, 2002, as required by subsection (a) of Code Section 47-20-50.

SECTION 3.

All laws and parts of laws in conflict with this Act are repealed.