Senate Committee on Banking and Financial Institutions Roster 2025-2026

Sen. Carden Summers, Chairman
District 13
108 East 13th Avenue
Cordele, GA 31015

Sen. Mike Hodges, Vice-Chairman
District 3
3410 Cypress Mill Rd
Brunswick, GA 31525

Sen. John F. Kennedy, Secretary
District 18
321 State Capitol

Sen. Timothy Bearden
District 30
304-B CLOB
Atlanta, GA 30334

Sen. Sonya Halpern
District 39
P.O. Box 13142
Atlanta, GA 30324

Sen. Marty Harbin, Ex-Officio
District 16
215 Greencastle Rd
Tyrone, GA 30290

Sen. Nabilah Islam Parkes
District 7
3870 Peachtree Industrial Blvd
Duluth, GA 30096

Sen. Emanuel Jones
District 10
P.O. Box 370244
Decatur, GA 30037

Sen. Randal Mangham
District 55
P.O. Box 870527
Stone Mountain, GA 30087

Sen. Brian Strickland
District 42
P.O. Box 1895
McDonough, GA 30253

The Senate Committee on Banking and Financial Institutions 2025-2026 Committee Rules

1. Quorum of the Committee shall be six (6) members.

2. The Chairman shall determine which bills, resolutions, substitutes or amendments are to be considered and the order in which said measures are considered.

3. The Chairman shall appoint Subcommittees as needed with their appropriate Subcommittee Chairs. The Chairman shall have the authority to refer bills and resolutions to Subcommittees for study. Such Subcommittees in turn shall have the authority to make recommendations on such measures to the full Committee at such times as shall be designated by the Chairman.

4. The Committee shall convene recess, put all questions, and adjourn upon the order of the Chairman.

5. The Chairman shall have the authority to schedule, manage, and regulate the debate on bills, resolutions, substitutes and amendments, and may in his discretion recognize motions related to such measures and the order in which they are recognized.

6. A bill, resolution, or other matter will be considered only after a presentation by its principal author or a legislator whom he or the Chairman designates to do so. In the event more than one member of the General Assembly has signed a measure, the principal author shall be the one whose name appears first in the list of authors.

7. Substitutes and amendments shall be provided to the Chairman in writing at least twenty-four (24) hours prior to the hearing. The Chairman reserves the right to delay or decline action on any substitute or amendment not provided in advance.

8. Any member or members of the Committee who disagree with the majority report of the Committee shall be privileged to file a minority report if they so desire.

9. Where these Rules are silent on a specific issue, the Rules of the Senate, as adopted, shall govern.

10. These Rules may be amended upon a motion duly made and subsequently approved by two thirds of the members of the Committee.

Minutes of the Senate Committee on Banking and Financial Institutions
Tuesday, February 18, 2025

The Senate Committee on Banking and Financial Institutions met on Tuesday, February 18, 2025 at 3:30 p.m. in Room 450 of the State Capitol. The following Committee Members were in attendance:

Sen. Carden Summers (13th), Chairman
Sen. Mike Hodges (3rd), Vice Chairman
Sen. John F. Kennedy (18th), Secretary
Sen. Timothy Bearden (30th)
Sen. Sonya Halpern (39th)
Sen. Marty Harbin (16th), Ex-Officio
Sen. Nabilah Islam Parkes (7th)
Sen. Emanuel Jones (10th)
Sen. Randal Mangham (55th) (*Arrived Late)*

NOTE: Sen. Brian Strickland (42nd) was absent.

Chairman Summers (13th) called the meeting to order at 3:42 p.m.

SB 119 (Sen. Goodman, 8th, LC 49 2209) Manufactured or Mobile Homes; limited exceptions to circumstances under which a manufactured home shall become real property; provide

The Chair recognized Sen. Russ Goodman (8th) for the purpose of presenting the bill. Sen. Goodman (8th) presented the bill to the Committee.

The Chair opened the floor for comments from the public.

The Chair opened the floor for debate and amendment.

NOTE: Sen. Mangham (55th) arrive at 3:47 p.m.

The Chair recognized Sen. Halpern (39th) who made a motion that **SB 119 Do Pass (LC 49 2209)**. Sen. Hodges (3rd) seconded the motion. The motion passed unanimously.

Committee Recommendation: SB 119 DO PASS (LC 49 2209)

HB 15 (Rep. Williamson, 112th, LC 62 0051) Banking and finance; update terminology; provisions

The Chair recognized Rep. Bruce Williamson (112th) for the purpose of presenting the bill. Rep. Williamson (112th) presented the bill to the Committee.

The Chair opened the floor for comments from the public. He recognized the following:

Testimony in favor of the Bill:
Bo Fears, Attorney for Department of Banking and Financial Institutions

Testimony in opposition to the Bill:
None

The Chair opened the floor for debate and amendment.

The Chair recognized Sen. Hodges (3rd) who made a motion that **HB 15 Do Pass (LC 62 0051)**. Sen. Bearden (30th) seconded the motion. The motion passed unanimously.

Committee Recommendation: HB 15 DO PASS (LC 62 0051)

There being no further business, Chairman Summers (13th) adjourned the meeting at 4:13 p.m.

Respectfully submitted,

/s/
Sen. John F. Kennedy (18th), Secretary

/s/
Elizabeth Bennett, Recording Secretary

Minutes of the Senate Committee on Banking and Financial Institutions
Thursday, February 27, 2025

The Senate Committee on Banking and Financial Institutions met on Thursday, February 27, 2025 at 8:00 a.m. in Room 450 of the State Capitol. The following Committee Members were in attendance:

Sen. Carden Summers (13th), Chairman
Sen. Mike Hodges (3rd), Vice Chairman
Sen. John F. Kennedy (18th), Secretary *(Arrived Late)*
Sen. Timothy Bearden (30th)
Sen. Nabilah Islam Parkes (7th) *(Arrived Late)*
Sen. Emanuel Jones (10th)
Sen. Randal Mangham (55th) *(Arrived Late)*

NOTE: Sen. Sonya Halpern (39th), Sen. Marty Harbin (16th), Ex-Officio, and Sen. Brian Strickland (42nd) were absent.

Chairman Summers (13th) called the meeting to order at 8:05 a.m.

SB 178 (Sen. Dolezal, 27th, LC 56 0310) State Depository Board; allow the state treasurer to invest in Bitcoin; provide

The Chair stated that SB 178 would receive a hearing only.

The Chair recognized Sen. Greg Dolezal (27th) for the purpose of presenting the bill. Sen. Greg Dolezal (27th) presented the bill to the Committee.

The Chair opened the floor for comments from the public. He recognized the following:

Testimony in favor of the Bill:
Stephen DeLorme of Atlanta Bit Lab
Damon Russell, TV Producer
Rich Lasiter, Emergency Room Doctor
Gabe Lord, CEO of a Bitcoin non-profit
Doug Leonhardt, of Intercontinental Exchange

Testimony in opposition to the Bill:
Scott Austinson, Deputy Treasurer of the Office of the State Treasury

The Chair opened the floor for debate and amendment.

NOTE: Sen. Kennedy (18th) arrived at 8:23 a.m.

Committee Recommendation: SB 178 (LC 56 0310) No action was taken

SB 228 (Sen. Esteves, 35th, LC 55 0509) State Depositories; State Depository Board to allow the state treasurer to invest in bitcoin; provide

The Chair stated that SB 228 would receive a hearing only.

The Chair recognized Sen. Jason Esteves (35th) for the purpose of presenting the bill. Sen. Jason Esteves (35th) presented the bill to the Committee.

NOTE: Sen. Islam Parkes (7th) arrived at 8:29 a.m.
NOTE: Sen. Mangham (55th) arrived at 8:29 a.m.

The Chair opened the floor for comments from the public.

The Chair opened the floor for debate and amendment.

Committee Recommendation: SB 228 (LC 55 0509) No action was taken

Chairman Summers (13th) adjourned the meeting at 8:58 a.m.

Respectfully submitted,

/s/
Sen. Carden Summers (13th), Chairman

/s/
Elizabeth Bennett, Recording Secretary

Minutes of the Senate Committee on Banking and Financial Institutions
Wednesday, March 12, 2025

The Senate Committee on Banking and Financial Institutions met on Wednesday, March 12, 2025 at 10:00 a.m. in Room 450 of the State Capitol. The following Committee Members were in attendance:

Sen. Carden Summers (13th), Chairman
Sen. Mike Hodges (3rd), Vice-Chairman
Sen. Timothy Bearden (30th)
Sen. Greg Dolezal (27th), Ex-Officio
Sen. Sonya Halpern (39th) (*Arrived Late)*
Sen. Marty Harbin (16th), Ex-Officio
Sen. Nabilah Islam Parkes (7th) (*Arrived Late)*

NOTE: Sen. Emanuel Jones (10th), Sen. John F. Kennedy (18th), Secretary, Sen. Randal Mangham (55th), and Sen. Brian Strickland (42nd) were absent.

NOTE: Sen. Greg Dolezal (27th) was appointed to the Senate Committee on Banking and Financial Institutions, as an Ex-Officio member, by the Committee on Assignments for the meeting held on March 12, 2025. A copy of the letter of appointment is attached.

Chairman Summers (13th) called the meeting to order 10:01 a.m.

HB 240 (Rep Williams, 147th, LC 52 0713) Mortgage lenders and brokers; prohibit unfair or deceptive practices in consumer transactions related to mortgage trigger leads

The Chair recognized Rep. Noel Williams (148th) for the purpose of presenting the bill. Rep. Williams (148th) presented the bill to the Committee.

The Chair opened the floor for comments from the public.

The Chair opened the floor for debate and amendment.

The Chair recognized Sen. Hodges (3rd) who made a motion that **HB 240 Do Pass (LC 52 0713)**. Sen. Harbin (16th) seconded the motion. The motion passed unanimously.

Committee Recommendation: HB 240 DO PASS (LC 52 0713)

NOTE: Sen. Islam Parkes (7th) arrived at 10:08 a.m.

HB 241 (Rep. Rhodes, 124th, LC 44 3072S) Contracts; convenience fees for payment by electronic means; revise provisions

The Chair recognized Rep. Trey Rhodes (124th) for the purpose of presenting the bill. Rep. Rhodes (124th) presented the bill to the Committee.

The Chair opened the floor for comments from the public.

The Chair opened the floor for debate and amendment.

The Chair recognized Sen. Dolezal (27th) who made a motion that **HB 241 Do Pass (LC 44 3072S)**. Sen. Harbin (16th) seconded the motion. The motion passed unanimously.

Committee Recommendation: HB 241 DO PASS (LC 44 3072S)

NOTE: Sen. Halpern (39th) arrived 10:17 a.m.

HB 377 (Rep. Leverett, 123rd LC 49 2079) Buildings and housing; manufactured homes; provisions

The Chair recognized Rep. Rob Leverett (123rd) for the purpose of presenting the bill. Rep. Leverett (123rd) presented the bill to the Committee.

The Chair opened the floor for comments from the public.

The Chair opened the floor for debate and amendment.

The Chair recognized Sen. Dolezal (27th) who made a motion that **HB 377 Do Pass (LC 49 2079)**. Sen. Harbin (16th) seconded the motion. The motion passed unanimously.

Committee Recommendation: HB 377 DO PASS (LC 49 2079)

Chairman Summers (13th) adjourned the meeting at 10:22 a.m.

Respectfully submitted,

/s/
Sen. Carden Summers (13th), Chairman

/s/
Elizabeth Bennett, Recording Secretary

OFFICE OF LIEUTENANT GOVERNOR
240 STATE CAPITOL
ATLANTA, GEORGIA 30334

BURT JONES
LIEUTENANT GOVERNOR

3/12, 2025

Mr. James Tripp
Secretary of the Senate
353 State Capitol
Atlanta, GA 30334

Secretary Tripp,

The Committee on Assignments has delegated to the President of the Senate the authority, under Rule 2-3.2 of the Rules of the Georgia Senate, to temporarily appoint ex-officio members of standing committees without further action by the Committee on Assignments.

Pursuant to that authority, I hereby appoint Senator Gracy Doleza1 of the 27th District as an ex-officio member of the Banking + Finance Committee for the committee meeting to be held on 3/12/2025. Such appointment shall expire upon the adjournment of the meeting.

The designated Senator shall count as a voting member of the Committee for purposes of determining whether a quorum is present at the meeting held on this date and may vote on any matter before the Committee.

Sincerely,

Lt. Governor Burt Jones
President of the Senate