

Section 50: Georgia State Financing and Investment Commission

Capital Projects Fund

The purpose of this appropriation is to finance capital projects, including facilities, property, and equipment for state entities and to provide funds for the defeasance of outstanding general obligation debt.

		Program Overview	
		Continuation Budget	
TOTAL STATE FUNDS		\$866,598,978	\$866,598,978
State General Funds		\$866,598,978	\$866,598,978
TOTAL PUBLIC FUNDS		\$866,598,978	\$866,598,978
371.1	<i>Increase funds for one time-funding for the Georgia School for the Deaf auditorium renovation and addition, Cave Spring, Floyd County. [Department of Education]</i>		
State General Funds		\$6,570,000	\$6,570,000
371.2	<i>Increase funds for one time-funding for additional one-time major repair and rehabilitation (MRR) funding, statewide. [University System of Georgia Board of Regents]</i>		
State General Funds		\$50,000,000	\$30,000,000
371.3	<i>Increase funds for one time-funding for design and construction for the Translational Research Building - Health Sciences Campus, Augusta University, Augusta, Richmond County. [University System of Georgia Board of Regents]</i>		
State General Funds		\$99,800,000	\$99,800,000
371.4	<i>Increase funds for one time-funding for one College and Career Academy. [Technical College System of Georgia]</i>		
State General Funds		\$3,000,000	\$3,000,000
371.5	<i>Increase funds for one time-funding to purchase 75 replacement vehicles, statewide. [Department of Community Supervision]</i>		
State General Funds		\$4,500,000	\$4,500,000
371.6	<i>Increase funds for one time-funding to purchase 241 replacement vehicles, statewide. [Department of Corrections]</i>		
State General Funds		\$12,855,735	\$12,855,735
371.7	<i>Increase funds for one time-funding for furniture, fixtures, and equipment for Washington State Prison, Davisboro, Washington County. [Department of Corrections]</i>		
State General Funds		\$46,497,640	\$46,497,640
371.8	<i>Increase funds for one time-funding for design of new prison, statewide. [Department of Corrections]</i>		
State General Funds		\$40,000,000	\$30,000,000
371.9	<i>Increase funds for one time-funding for construction of the Central Medical Examiner Building, Dry Branch, Bibb County. [Georgia Bureau of Investigation]</i>		
State General Funds		\$43,000,000	\$43,000,000
371.10	<i>Increase funds for one time-funding for design of the Central Crime Lab, Dry Branch, Bibb County. [Georgia Bureau of Investigation]</i>		
State General Funds		\$5,000,000	\$5,000,000
371.11	<i>Increase funds for one time-funding to purchase 68 replacement vehicles, statewide. [Georgia Bureau of Investigation]</i>		
State General Funds		\$4,840,532	\$4,840,532
371.12	<i>Increase funds for one time-funding to purchase investigative equipment replacement, statewide. [Georgia Bureau of Investigation]</i>		
State General Funds		\$4,216,567	\$4,216,567
371.13	<i>Increase funds for one time-funding to purchase crime lab equipment replacement, statewide. [Georgia Bureau of Investigation]</i>		
State General Funds		\$1,890,000	\$1,890,000
371.14	<i>Increase funds for one time-funding to purchase 291 replacement vehicles and outfitting, statewide. [Department of Public Safety]</i>		
State General Funds		\$16,410,000	\$16,410,000

371.15	<i>Increase funds for one time-funding for server upgrades, Atlanta, DeKalb County. [Department of Public Safety]</i>		
	State General Funds	\$3,264,590	\$450,000
371.16	<i>Increase funds for one time-funding for additional design and construction to complete the public safety complex, Athens, Oconee County. [Georgia State Financing and Investment Commission]</i>		
	State General Funds	\$14,629,622	\$14,629,622
371.17	<i>Increase funds for one time-funding for design, construction, and equipment for a recovery center for adult victims of human trafficking. [Georgia State Financing and Investment Commission]</i>		
	State General Funds	\$35,837,500	\$35,837,500
371.18	<i>Increase funds for one time-funding for ballot scanners and printers to remove Quick Response (QR) code from ballots in accordance with SB189 (2024 Session), statewide. [Secretary of State]</i>		
	State General Funds	\$47,242,584	\$32,010,859
371.19	<i>Increase funds for one time-funding for complete replacement of Uninterruptible Power Supplies (UPS) for voting machines, statewide. [Secretary of State]</i>		
	State General Funds	\$4,015,213	\$4,015,213
371.20	<i>Increase funds for one time-funding for renovations and repairs to the Atlanta Farmers Market, Forest Park, Clayton County. [Department of Agriculture]</i>		
	State General Funds	\$37,401,741	\$37,401,741
371.21	<i>Increase funds for one time-funding to purchase open cab tractors replacement with environmental cabs, statewide. [State Forestry Commission]</i>		
	State General Funds	\$10,989,262	\$10,989,262
371.22	<i>Increase funds for one time-funding to purchase new firefighting helicopter, Dry Branch, Bibb County. [State Forestry Commission]</i>		
	State General Funds	\$4,785,000	\$4,785,000
371.23	<i>Increase funds for one time-funding for major improvements and renovations at Brasstown Valley Resort and Amicalola Falls State Park and Lodge, various. [Department of Natural Resources]</i>		
	State General Funds	\$11,500,000	\$11,500,000
371.24	<i>Increase funds for one time-funding to purchase ferry replacement at Sapelo Island, McIntosh County. [Department of Natural Resources]</i>		
	State General Funds	\$5,600,000	\$5,600,000
371.25	<i>Increase funds for one time-funding for water pollution control plant improvements, Jekyll Island, Glynn County. [Jekyll Island - State Park Authority]</i>		
	State General Funds	\$2,825,620	\$2,825,620
371.26	<i>Increase funds for one time-funding for demolition, sitework and construction costs for the relocation of the Olympic Cauldron to Centennial Olympic Park, Atlanta, Fulton County. [Georgia World Congress Center Authority]</i>		
	State General Funds	\$833,333	\$833,333
371.27	<i>Increase funds for one time-funding for replacement of HVAC equipment, Atlanta, Fulton County. [Georgia World Congress Center Authority]</i>		
	State General Funds	\$10,000,000	\$10,000,000
371.28	<i>Increase funds for one time-funding for planning and engineering for development of International Plaza and expansion of Georgia World Congress Center campus for enhanced revenue generation, Atlanta, Fulton County. [Georgia World Congress Center Authority]</i>		
	State General Funds	\$12,000,000	\$12,000,000
371.29	<i>Increase funds for one time-funding for debt defeasance to reflect the use of AFY2024 and FY2025 debt defeasance funds for Hurricane Helene relief. (H:NO; Reprioritize and redirect funds for additional Hurricane Helene relief efforts through the Georgia Development Authority)</i>		
	State General Funds	\$100,000,000	\$0
371.30	<i>Transfer funds from the Georgia State Financing and Investment Commission to the Department of Behavioral Health and Developmental Disabilities for planning, design, and land acquisition for a new behavioral health crisis center in north metropolitan Atlanta.</i>		
	State General Funds	(\$500,000)	(\$500,000)
371.31	<i>Increase funds for capital projects statewide.</i>		
	State General Funds	\$70,000,000	\$47,950,000

371.32 Reflect the redirection of \$100,000,000 in funds appropriated for debt defeasance to be used to provide disaster relief financial support for farmers and debris cleanup for timber producers impacted by Hurricane Helene as approved by the Georgia State Financing and Investment Commission on November 1, 2024. (G:YES)(H:YES)

State General Funds \$0 \$0

371.33 Utilize \$1,250,000 in existing funds to replace fleet vehicles, statewide. (H:YES) [Department of Behavioral Health and Developmental Disabilities]

State General Funds \$0

371.34 Increase funds for the Legislative Office Building expansion, Atlanta, Fulton County. [Georgia State Financing and Investment Commission]

State General Funds \$15,000,000

371.35 Increase funds for one-time funding for cost escalation of the renovation of Stewart Building, Oconee Fall Line Technical College, Sandersville, Washington County. [Technical College System of Georgia]

State General Funds \$2,600,000

371.36 Increase funds for one-time funding for cost escalation of the Industrial Systems and Industrial Robotics Training Center at Ogeechee Technical College, Statesboro, Bulloch County. [Technical College System of Georgia]

State General Funds \$1,950,000

371.37 Increase funds for one-time funding for facility major improvements and renovations, statewide. [Department of Natural Resources]

State General Funds \$1,000,000

371.38 Increase funds for one-time funding for major repairs for the Willis L. Miller Library, South Georgia Regional Library System, Valdosta, Lowndes County. [Georgia Public Library Service, University System of Georgia Board of Regents]

State General Funds \$1,500,000

371.1000 Capital Projects Fund Appropriation (HB 67)

The purpose of this appropriation is to finance capital projects, including facilities, property, and equipment for state entities and to provide funds for the defeasance of outstanding general obligation debt.

TOTAL STATE FUNDS	\$1,575,603,917	\$1,427,557,602
State General Funds	\$1,575,603,917	\$1,427,557,602
TOTAL PUBLIC FUNDS	\$1,575,603,917	\$1,427,557,602

Section 51: State of Georgia General Obligation Debt Sinking Fund

General Obligation Debt Sinking Fund - Issued

	Program Overview			
Performance Measures:	FY 2021	FY 2022	FY 2023	FY 2024
Outstanding Debt (in millions - includes GRB debt)	\$9,691.60	\$10,203.50	\$9,924.30	\$9,593.90
Debt per Capita	\$897	\$935	\$903	\$831
Debt as percent of personal income	1.60%	1.60%	1.50%	1.40%
Ratio of annual debt service to prior year's treasury receipts	4.35%	3.91%	3.43%	3.33%
Debt retired in 5 years (includes GRB debt)	41%	40%	40%	41%
Debt retired in 10 years (includes GRB debt)	72%	69%	69%	70%
Available Appropriation (Current Year)	\$1,410,260,460	\$1,710,254,359	\$1,454,487,522	\$1,255,355,464
Annual debt service expenditures (State funds only)	\$1,151,680,240	\$1,548,168,086	\$1,396,889,891	\$1,205,350,973
Percentage of debt service payments made in a timely manner	100%	100%	100%	100%
Annual refunding savings (current year savings only)	No refunding	No refunding	\$5,919,637	\$5,439,717
Number of new bond projects authorized	115	95	65	96
Principal amount of new bonds authorized	\$1,129,230,000	\$983,135,000	\$938,935,000	\$702,720,000

Continuation Budget

TOTAL STATE FUNDS	\$1,190,969,811	\$1,190,969,811
State General Funds	\$1,076,033,094	\$1,076,033,094
State Motor Fuel Funds	\$114,936,717	\$114,936,717
TOTAL FEDERAL FUNDS	\$13,394,235	\$13,394,235
Build America Bonds Direct Subsidy	\$13,394,235	\$13,394,235
TOTAL PUBLIC FUNDS	\$1,204,364,046	\$1,204,364,046

372.1 Redirect \$15,000,000 in 20-year issued bonds from FY2022 (HB81, Bond 353.612)(2021 Session) for the Lake Lanier Island Development Authority for the purpose of constructing the Lake Lanier Islands Conference Center to be used for infrastructure rehabilitation projects. (G:YES)(H:YES)

State General Funds \$0 \$0

372.2 Redirect \$5,000,000 in 20-year issued bonds from FY2021 (HB793, Bond 113)(2020 Session) for the Lake Lanier Island Development Authority for the purpose of constructing the Lake Lanier Islands Conference Center to be used for infrastructure rehabilitation projects. (G:YES)(H:YES)

State General Funds \$0 \$0

372.3 Redirect \$511,219.84 in 5-year issued bonds from FY2020 (HB31, Bond 355.404)(2019 Session) for the Georgia Bureau of Investigation for the purpose of purchasing a message switch for the Georgia Crime Information Center to design a perimeter security fence at Georgia Bureau of Investigation Headquarters, Decatur, DeKalb County. [Georgia Bureau of Investigation] (G:YES)(H:YES)

State General Funds \$0 \$0

372.4 Reduce funds to reflect debt service savings from project repeals.

State General Funds (\$6,373,912)

372.1000 General Obligation Debt Sinking Fund - Issued	Appropriation (HB 67)	
TOTAL STATE FUNDS	\$1,190,969,811	\$1,184,595,899
State General Funds	\$1,076,033,094	\$1,069,659,182
State Motor Fuel Funds	\$114,936,717	\$114,936,717
TOTAL FEDERAL FUNDS	\$13,394,235	\$13,394,235
Build America Bonds Direct Subsidy	\$13,394,235	\$13,394,235
TOTAL PUBLIC FUNDS	\$1,204,364,046	\$1,197,990,134

General Obligation Debt Sinking Fund - New

	Program Overview	
	Continuation Budget	
TOTAL STATE FUNDS	\$0	\$0
State General Funds	\$0	\$0

373.1 Repeal the remaining \$1,020,000 of \$185,140,000 in 20-year bonds for the State Board of Education authorized in the Fiscal Year 2020 General Appropriations Act (HB31, Bond 355.101)(2019 Session) to fund the Capital Outlay Program - Regular for local school construction. (G:YES)(H:YES)

State General Funds \$0 \$0

373.2 Repeal \$835,000 from an original authorization of \$160,825,000 in 20-year bonds for the State Board of Education in the Fiscal Year 2021 General Appropriations Act (HB793, Bond 1)(2020 Session) to fund the Capital Outlay Program - Regular for local school construction. (G:YES)(H:YES; Repeal \$2,255,000 from an original authorization of \$160,825,000 in 20-year bonds for the State Board of Education in the Fiscal Year 2021 General Appropriations Act (HB793, Bond 1)(2020 Session) to fund the Capital Outlay Program - Regular for local school construction)

State General Funds \$0 \$0

373.3 Repeal the remaining \$8,475,000 from an original authorization of \$73,560,000 in 20-year bonds for the State Board of Education in the Fiscal Year 2021 General Appropriations Act (HB793, Bond 3)(2020 Session) to fund the Capital Outlay Program - Low Wealth for local school construction. (G:YES)(H:YES)

State General Funds \$0 \$0

373.4 Repeal \$3,100,000 from an original authorization of \$106,235,000 in 20-year bonds for the State Board of Education in the Fiscal Year 2022 General Appropriations Act (HB81, Bond 353.101)(2021 Session) to fund the Capital Outlay Program - Regular for local school construction. (G:YES)(H:YES; Repeal \$7,600,000 from an original authorization of \$106,235,000 in 20-year bonds for the State Board of Education in the Fiscal Year 2022 General Appropriations Act (HB81, Bond 353.101)(2021 Session) to fund the Capital Outlay Program - Regular for local school construction)

State General Funds \$0 \$0

373.5	<i>Repeal \$245,000 from an original authorization of \$9,000,000 in 20-year bonds for the State Board of Education in the Fiscal Year 2022 General Appropriations Act (HB81, Bond 353.103)(2021 Session) to fund the Capital Outlay Program - Low Wealth for local school construction. (G:YES)(H:YES)</i>	\$0	\$0
State General Funds			
373.6	<i>Repeal \$485,000 from an original authorization of \$45,805,000 in 20-year bonds for the State Board of Education in the Fiscal Year 2023 General Appropriations Act (HB911, Bond 1)(2022 Session) to fund the Capital Outlay Program - Low Wealth for local school construction. (G:YES)(H:YES; Repeal \$2,573,000 from an original authorization of \$45,805,000 in 20-year bonds for the State Board of Education in the Fiscal Year 2023 General Appropriations Act (HB911, Bond 1)(2022 Session) to fund the Capital Outlay Program - Low Wealth for local school construction)</i>	\$0	\$0
State General Funds			
373.7	<i>Repeal \$15,805,000 from an original authorization of \$40,950,000 in 20-year bonds for the State Board of Education in the Fiscal Year 2024 General Appropriations Act (HB19, Bond 376.104)(2023 Session) to fund the Capital Outlay Program - Regular Advance for local school construction. (G:YES)(H:YES)</i>	\$0	\$0
State General Funds			
373.8	<i>Repeal \$2,950,000 from an original authorization of \$37,275,000 in 20-year bonds for the State Board of Education in the Fiscal Year 2024 General Appropriations Act (HB19, Bond 376.101)(2023 Session) to fund the Capital Outlay Program - Low Wealth for local school construction. (G:YES)(H:YES; Repeal \$3,550,000 from an original authorization of \$37,275,000 in 20-year bonds for the State Board of Education in the Fiscal Year 2024 General Appropriations Act (HB19, Bond 376.101)(2023 Session) to fund the Capital Outlay Program - Low Wealth for local school construction)</i>	\$0	\$0
State General Funds			
373.9	<i>Repeal \$1,350,000 in 5-year bonds for the Technical College System of Georgia authorized in the Fiscal Year 2024 General Appropriations Act (HB19, Bond 375.261)(2023 Session) to design the Advanced Manufacturing and Engineering Technology Facility at Augusta Technical College. (G:YES)(H:YES)</i>	\$0	\$0
State General Funds			
373.10	<i>Repeal \$2,185,000 in 5-year bonds for the Technical College System of Georgia authorized in the Fiscal Year 2023 General Appropriations Act (HB911, Bond 37)(2022 Session) to design the Trades and Industrial Building Additional Project at Oconee Fall Line Tech and subsequently redirected to be used for design of the Advanced Manufacturing and Engineering Technology Building at Augusta Technical College (\$1,350,000) and design of the renovation and expansion of the Henry Louis "Hank" Aaron Academic Complex (\$835,000). (G:YES)(H:YES)</i>	\$0	\$0
State General Funds			
373.11	<i>Repeal \$2,920,000 in 5-year bonds for the Technical College System of Georgia authorized in the Fiscal Year 2023 General Appropriations Act (HB911, Bond 35)(2022 Session) to design the Business and Technology Center at Coastal Pines Technical College and subsequently redirected to be used to design the Advanced Manufacturing Center at Columbus Technical College (\$1,825,000) and to design the renovation and expansion of the Henry Louis "Hank" Aaron Academic Complex at Atlanta Technical College (\$1,095,000). (G:YES)(H:YES)</i>	\$0	\$0
State General Funds			
373.12	<i>Repeal \$1,300,000 in 5-year bonds for the Department of Juvenile Justice authorized in the Fiscal Year 2023 General Appropriations Act (HB911, Bond 53)(2022 Session) to design the Macon Youth Development Campus replacement facility prototype and medical unit and fund with construction in FY2026. (G:YES)(H:YES)</i>	\$0	\$0
State General Funds			
373.13	<i>Repeal \$10,000,000 in 20-year bonds for the Lake Lanier Island Development Authority authorized in the Fiscal Year 2023 General Appropriations Act (HB911, Bond 65)(2022 Session) for construction of the Lake Lanier Islands Conference Center. (G:YES)(H:YES)</i>	\$0	\$0
State General Funds			