

House Bill 1314

By: Representatives Lim of the 98<sup>th</sup>, Washburn of the 144<sup>th</sup>, Clark of the 108<sup>th</sup>, and Barrett of the 24<sup>th</sup>

A BILL TO BE ENTITLED  
AN ACT

1 To amend Article 2 of Chapter 3 of Title 7 of the Official Code of Georgia Annotated,  
2 relating to operating procedures, so as to require licensees to disclose whether a transaction  
3 is reportable to a credit reporting agency; to provide for an effective date and applicability;  
4 to provide for related matters; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Article 2 of Chapter 3 of Title 7 of the Official Code of Georgia Annotated, relating to  
8 operating procedures, is amended by adding a new Code section to read as follows:

9 "7-3-18.

10 Every licensee shall disclose to a borrower whether a loan authorized by this chapter is  
11 reportable to a credit reporting agency."

12 style="text-align:center">**SECTION 2.**

13 This Act shall become effective on July 1, 2026, and shall apply to all installment loans  
14 entered into on or after that date.

15

**SECTION 3.**

16 All laws and parts of laws in conflict with this Act are repealed.