

House Bill 1021

By: Representatives McDonald III of the 26<sup>th</sup>, Leverett of the 123<sup>rd</sup>, Gullett of the 19<sup>th</sup>, Oliver of the 84<sup>th</sup>, Evans of the 57<sup>th</sup>, and others

A BILL TO BE ENTITLED  
AN ACT

1 To amend Code Section 15-21A-5 of the Official Code of Georgia Annotated, relating to  
2 retention of funds by authority, remittance to general fund of state treasury, and accumulation  
3 of interest, so as to increase the amount of funds the authority is authorized to retain for  
4 administrative costs; to provide for related matters; to repeal conflicting laws; and for other  
5 purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Code Section 15-21A-5 of the Official Code of Georgia Annotated, relating to retention of  
9 funds by authority, remittance to general fund of state treasury, and accumulation of interest,  
10 is amended by revising subsection (a) as follows:

11 "(a) The authority shall be entitled to retain from the funds received by the authority under  
12 Code Sections 15-21A-3 and 15-21A-6 an amount equal to 1 percent of such funds, but in  
13 no event more than ~~\$500,000.00~~ \$1 million per fiscal year, to reimburse the authority for  
14 its costs in administering this chapter. The net proceeds, after deduction of such  
15 administrative costs, from the funds received by the authority under Code  
16 Section 15-21A-3 shall be remitted by the authority as follows:

- 17 (1) The net proceeds received pursuant to paragraph (1) of subsection (b) of Code  
18 Section 15-21A-3 shall be remitted to the general fund of the state treasury;
- 19 (2) The net proceeds received pursuant to paragraph (2) of subsection (b) of Code  
20 Section 15-21A-3 shall be remitted to the general fund of the state treasury;
- 21 (3) The net proceeds received pursuant to paragraph (3) of subsection (b) of Code  
22 Section 15-21A-3 shall be remitted to the Georgia Crime Victims Compensation Board  
23 to be deposited into the Georgia Crime Victims Emergency Fund;
- 24 (4) The net proceeds received pursuant to paragraph (4) of subsection (b) of Code  
25 Section 15-21A-3 shall be remitted to the Brain and Spinal Injury Trust Fund  
26 Commission for deposit into the Brain and Spinal Injury Trust Fund;
- 27 (5) The net proceeds received pursuant to paragraph (5) of subsection (b) of Code  
28 Section 15-21A-3 shall be remitted to the general fund of the state treasury; and
- 29 (6) The net proceeds received pursuant to paragraph (6) of subsection (b) of Code  
30 Section 15-21A-3 shall be remitted pursuant to Code Section 15-21-132 for local victim  
31 assistance."

32 **SECTION 2.**

33 All laws and parts of laws in conflict with this Act are repealed.