

House Bill 814 (COMMITTEE SUBSTITUTE)

By: Representatives Camp of the 135th and Williams of the 148th

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-7-27 of the Official Code of Georgia Annotated, relating to the
2 computation of taxable net income, so as to exclude certain grants for broadband
3 investments; to provide for related matters; to provide for an effective date and applicability;
4 to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.**

7 Code Section 48-7-27 of the Official Code of Georgia Annotated, relating to the computation
8 of taxable net income, is amended by adding a new paragraph in subsection (a) to read as
9 follows:

10 "(11.3) Any grant or subgrant received pursuant to the Broadband Equity, Access, and
11 Deployment Program established pursuant to 47 U.S.C. 1702, or the American Rescue
12 Plan Act of 2021, Public Law 117-2, for the purpose of making investments in broadband
13 infrastructure;"

14 **SECTION 2.**

15 This Act shall become effective on July 1, 2024, and shall be applicable to all taxable years
16 beginning on or after January 1, 2022.

17 **SECTION 3.**

18 All laws and parts of laws in conflict with this Act are repealed.