The House Committee on Higher Education offers the following substitute to HB 130:

A BILL TO BE ENTITLED AN ACT

- 1 To amend Part 3 of Article 7 of Chapter 3 of Title 20 of the Official Code of Georgia
- 2 Annotated, relating to the Georgia Student Finance Authority, so as to provide for student
- 3 loan repayment for peace officers; to provide for definitions; to provide for eligibility
- 4 requirements; to provide for continued eligibility requirements; to provide for student loan
- 5 repayment agreements and conditions; to provide for maximum student loan repayment
- 6 amounts; to provide for rules and regulations; to provide for appropriations contingency; to
- 7 provide for related matters; to provide for an effective date; to repeal conflicting laws; and
- 8 for other purposes.

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BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

- 11 Part 3 of Article 7 of Chapter 3 of Title 20 of the Official Code of Georgia Annotated,
- 12 relating to the Georgia Student Finance Authority, is amended by adding a new subpart to
- 13 read as follows:

14 "Subpart 7A

- 15 20-3-460.
- 16 (a) As used in this Code section, the term:
- 17 (1) 'Course of study' means an undergraduate degree program.
- 18 (2) 'Eligible applicant' means a person who is a legal resident of this state as established
- by rules and regulations of the authority and:
- 20 (A) Became employed as a full-time peace officer in this state for the first time on or
- 21 <u>after January 1, 2023, is currently employed as a full-time peace officer in this state,</u>
- 22 <u>and has completed a course of study; or</u>
- 23 (B) Is currently employed as a full-time peace officer in this state, has been so
- 24 <u>employed for at least a year, and is enrolled in a course of study in the field of criminal</u>
- 25 <u>justice.</u>
- 26 (3) 'Peace officer' has the same meaning as provided in Code Section 35-8-2.
- 27 (4) 'Recipient' means an eligible applicant who applied for and was approved by the
- authority for student loan repayment under this Code section.
- 29 (5) 'Student loan' means debt incurred by a recipient that is:
- 30 (A) Evidenced by a promissory note which required the funds received to be used to
- 31 pay for the cost of attendance for a course of study of the recipient;
- 32 (B) Not in default at the time of application for repayment under this Code section; and
- 33 (C) Not subject to an existing service obligation or to repayment through another
- 34 <u>student loan repayment or loan forgiveness program or to repayment as a condition of</u>
- 35 <u>employment.</u>
- 36 (b) The authority is authorized to approve the applications of eligible applicants submitted
- 37 <u>in accordance with rules and regulations established by the authority governing the student</u>
- 38 <u>loan repayment application process.</u>

39 (c) The authority is authorized to provide for the repayment of student loans held by a

- 40 recipient in consideration of the recipient performing services as a full-time peace officer.
- 41 A student loan repayment made pursuant to this Code section shall be paid in such manner
- 42 <u>as the authority shall establish by rules and regulations.</u>
- 43 (d)(1) Each recipient, before being granted any student loan repayment, shall enter into
- 44 <u>a student loan repayment agreement with the authority agreeing to the terms and</u>
- 45 <u>conditions upon which the student loan repayment is granted, including such terms and</u>
- 46 conditions set forth in this Code section.
- 47 (2) The authority shall have the power to terminate a student loan repayment agreement
- at any time for any cause deemed sufficient by the authority, provided that such power
- shall not be arbitrarily or unreasonably exercised.
- (e) Each student loan repayment agreement entered into with the authority pursuant to this
- 51 Code section shall be signed by the director of the authority and by the recipient and shall:
- 52 (1) Provide for repayment of the recipient's student loans in a total amount as the
- authority shall determine, but not exceeding a maximum of \$20,000.00 or the total
- student loan debt of the recipient, whichever is less, to be paid out over a term of not
- more than five years in installments made on an annual basis;
- 56 (2) Provide that any payment made by the authority under a student loan repayment
- agreement shall be made in consideration of services rendered by the recipient as a
- 58 <u>full-time peace officer; and</u>
- 59 (3) Require that the recipient remain a legal resident of this state as established by rules
- and regulations of the authority and be employed as a full-time peace officer in this state
- at all times during the term of the agreement.
- 62 (f) The authority shall adopt such rules and regulations as are reasonable and necessary to
- 63 implement the provisions of this Code section.
- 64 (g) Student loan repayment for recipients having entered into a student loan repayment
- agreement with the authority pursuant to this Code section shall be contingent upon the

- appropriation of funds by the General Assembly for the purposes of this Code section in
 annual appropriations Acts of the General Assembly."
- 68 SECTION 2.
- 69 This Act shall become effective upon its approval by the Governor or upon its becoming law
- 70 without such approval.
- 71 SECTION 3.
- 72 All laws and parts of laws in conflict with this Act are repealed.