

House Bill 465

By: Representative Powell of the 33rd

A BILL TO BE ENTITLED
AN ACT

1 To amend Chapter 27 of Title 50 of the Official Code of Georgia Annotated, the "Georgia
2 Lottery for Education Act," so as to provide that the sale of a master license which occurs
3 under certain circumstances shall be performed by public auction; to provide for related
4 matters; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.**

7 Chapter 27 of Title 50 of the Official Code of Georgia Annotated, the "Georgia Lottery for
8 Education Act," is amended by revising Code Section 50-27-71, relating to license fees,
9 issuance of license, display of license, control number, duplicate certificates, application for
10 license or renewal, and penalty for noncompliance, by adding a new subsection to read as
11 follows:

12 "(o) At any time following a proposed revocation or a proposed nonrenewal of a master
13 license by the corporation, any settlement of such proposed revocation or proposed
14 nonrenewal involving the sale of the master license shall require a public auction of the sale
15 of such master license."

16

SECTION 2.

17 All laws and parts of laws in conflict with this Act are repealed.