

House Bill 375

By: Representatives Leverett of the 123rd and Scoggins of the 14th

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 29-5-23 of the Official Code of Georgia Annotated, relating to
2 authority of conservator and cooperation with guardian or other interested parties, so as to
3 define the term "gross settlement"; to provide for related matters; to provide an effective
4 date; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.**

7 Code Section 29-5-23 of the Official Code of Georgia Annotated, relating to authority of
8 conservator and cooperation with guardian or other interested parties, is amended by revising
9 paragraph (13) of subsection (a) and paragraph (5) of subsection (c) as follows:

10 "(13) Compromise any contested or doubtful claim for or against the ward if the
11 proposed gross settlement ~~as defined in Code Section 29-3-3~~ is in the amount
12 of \$25,000.00 or less, provided that, for purposes of this paragraph, the term 'gross
13 settlement' means the present value of all amounts paid or to be paid in settlement of the
14 claim, including cash, medical expenses, expenses of litigation, attorney's fees, and any
15 amounts allocated to a structured settlement or other similar financial arrangement; and"

