

House Bill 824 (COMMITTEE SUBSTITUTE)

By: Representatives Cantrell of the 22nd and Mitchell of the 88th

A BILL TO BE ENTITLED
AN ACT

1 To amend Chapter 6 of Title 47 of the Official Code of Georgia Annotated, relating to the
2 Georgia Legislative Retirement System, so as to define a term; to revise provisions relating
3 to employee contributions to the retirement system, prior service credit for military service,
4 and retirement allowances; to provide for related matters; to provide conditions for an
5 effective date and automatic repeal; to repeal conflicting laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Chapter 6 of Title 47 of the Official Code of Georgia Annotated, relating to the Georgia
9 Legislative Retirement System, is amended by adding a new paragraph to Code Section
10 47-6-1, relating to definitions, to read as follows:

11 "(7.1) 'Presiding creditable service' means any creditable service earned by a member
12 while serving as the presiding officer of the House of Representatives."

13 **SECTION 2.**

14 Said chapter is further amended in Code Section 47-6-60, relating to employee contributions
15 to the retirement system, payment of employee contributions on behalf of the member, and

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16 additional contributions, by revising subsections (a) and (f) and by adding a new subsection
17 to read as follows:

18 "(a) Until June 30, 2022, each Each member shall contribute 7 1/2 percent of his or her
19 monthly salary. Such contributions shall be made through payroll deductions by the
20 legislative fiscal officer.

21 (a.1) On and after July 1, 2022, each member shall contribute \$165.00 each month;
22 provided, however, that the member serving as the presiding officer of the House of
23 Representatives shall contribute an additional \$660.00 each month. Such contributions
24 shall be made through payroll deductions by the legislative fiscal officer."

25 "(f) Until June 30, 2022, in In addition to the employee contributions required by
26 subsections (a) and (d) of this Code section, effective July 1, 1986, each member shall
27 contribute 1 percent of the member's monthly salary to the system. Such members shall
28 have such additional amount of employee contributions required by this subsection
29 deducted by the legislative fiscal officer from their monthly salary along with the other
30 deduction from such salary made by said legislative fiscal officer pursuant to subsections
31 (a) and (d) of this Code section."

32 SECTION 3.

33 Said chapter is further amended in Code Section 47-6-70.1, relating to prior service credit
34 for military service, by revising paragraph (6) as follows:

35 "(6) The member must pay to the board of trustees the regular employee contribution of
36 7 1/2 percent of compensation provided by subsection (a) or (a.1) of Code Section
37 47-6-60 based on the compensation received by members of the General Assembly
38 during legislative sessions amount of such contributions that were required and in effect
39 at the time the military service was rendered plus interest on such employee contributions
40 at the rate of 7 percent per annum compounded annually from the time the military
41 service was rendered until the date of payment."

42 **SECTION 4.**

43 Said chapter is further amended in Code Section 47-6-80, relating to eligibility and
44 application for a retirement allowance, early retirement, amount of retirement allowance,
45 compliance with federal tax laws, and increases in retirement allowance, by adding a new
46 subsection to read as follows:

47 "(c.1) In lieu of the monthly service retirement allowance provided in subsection (d) of this
48 Code section, for any person who was a contributing member on January 1, 2022, or who
49 first becomes a contributing member after January 1, 2022, upon retirement under
50 subsection (a) of this Code section such member shall receive a monthly service retirement
51 allowance equal to the sum of \$50.00 for each year of such member's creditable service and
52 an additional \$200.00 for each year of such member's presiding creditable service. Any
53 inactive or retired member who was not a contributing member on January 1, 2022, and
54 who becomes a contributing member again after January 1, 2022, shall be eligible for the
55 monthly service retirement allowance provided in this subsection for his or her membership
56 service earned after January 1, 2022."

57 **SECTION 5.**

58 This Act shall become effective on July 1, 2022, only if it is determined to have been
59 concurrently funded as provided in Chapter 20 of Title 47 of the Official Code of Georgia
60 Annotated, the "Public Retirement Systems Standards Law"; otherwise, this Act shall not
61 become effective and shall be automatically repealed in its entirety on July 1, 2022, as
62 required by subsection (a) of Code Section 47-20-50.

63 **SECTION 6.**

64 All laws and parts of laws in conflict with this Act are repealed.