



DEPARTMENT OF AUDITS AND ACCOUNTS

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Greg S. Griffin
STATE AUDITOR
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March 29, 2021

The Honorable Barry Fleming
State Representative
State Capitol, Room 131-A
Atlanta, Georgia 30334

SUBJECT: State Auditor's Certification
House Bill (LC 43 2050)

Dear Representative Fleming:

This bill would amend provisions under the Georgia Legislative Retirement System. Specifically, this bill would provide definitions for the terms 'average monthly salary' and 'monthly salary'. Furthermore, this bill would add provisions regarding the retirement allowance paid to the Speaker of the House. If this legislation is enacted, the Speaker of the House may elect to receive a monthly service retirement allowance equal to 38 percent of this or her average monthly salary in lieu of the retirement allowance generally provided to beneficiaries. To be eligible for the enhanced benefit, the Speaker of the House must have served in such position for at least two years. This enhanced benefit will only apply to persons holding such position and retiring on or after July 1, 2022.

This is to certify that this bill is a fiscal retirement bill as defined in the Public Retirement Systems Standards Law.

Respectfully,

A handwritten signature in blue ink that reads "Greg S. Griffin".

Greg S. Griffin
State Auditor