



## DEPARTMENT OF AUDITS AND ACCOUNTS

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March 25, 2021

The Honorable Wes Cantrell  
Coverdell Legislative Office Building, Room 401-H  
Atlanta, Georgia 30334

SUBJECT: State Auditor's Certification  
House Bill (LC 43 2032)

Dear Representative Cantrell:

This bill would amend provisions relating to retirement allowances under the Georgia Legislative Retirement System. Specifically, this bill would increase the monthly retirement allowance payable to current and future retirees. Current law provides for a minimum monthly retirement allowance of \$28 multiplied by the number of years of creditable service. If this legislation is enacted, the minimum monthly retirement allowance would increase to \$60 multiplied by the number of years of creditable service. It should be noted that the Board is authorized to grant increases in benefits from time to time based on the actuarial soundness of the System. Currently, beneficiaries of the Georgia Legislative Retirement System receive a monthly benefit equal to \$36 multiplied by the number of years of creditable service.

This is to certify that this bill is a fiscal retirement bill as defined in the Public Retirement Systems Standards Law.

Respectfully,

Greg S. Griffin  
State Auditor

GSG/cs