

House Bill 668

By: Representatives Beverly of the 143rd, Mitchell of the 88th, Bruce of the 61st, Cannon of the 58th, Thomas of the 39th, and others

A BILL TO BE ENTITLED
AN ACT

1 To amend Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to
2 income taxes, so as to provide for a maximum income for which the personal exemption is
3 allowable; to provide for an effective date and applicability; to repeal conflicting laws; and
4 for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to income taxes,
8 is amended by revising Code Section 48-7-26, relating to personal exemptions, as follows:
9 "48-7-26.

10 (a) As used in this Code section, the term 'dependent' shall have the same meaning as in
11 the Internal Revenue Code of 1986; provided, however, that any unborn child with a
12 detectable human heartbeat, as such terms are defined in Code Section 1-2-1, shall qualify
13 as a dependent minor.

14 (b)(1) For married individuals, an exemption of \$7,400.00 shall be allowed as a
15 deduction in computing Georgia taxable income of a taxpayer and spouse, but only if a
16 joint return is filed and the Georgia taxable income does not exceed \$200,000.00. If a

17 taxpayer and spouse file separate returns, which have combined Georgia taxable income
18 that does not exceed \$200,000.00, \$3,700.00 shall be allowed to each person as a
19 deduction in computing Georgia taxable income.

20 (2) An exemption of \$2,700.00 shall be allowed as a deduction in computing Georgia
21 taxable income for all taxpayers other than taxpayers who qualify for the exemption
22 provided for in paragraph (1) of this subsection, provided that such taxpayer does not
23 have a Georgia taxable income that exceeds \$100,000.00.

24 (3) Commencing with the taxable year beginning January 1, 2003, an exemption of
25 \$3,000.00 for each dependent of a taxpayer, which is eligible for an exemption pursuant
26 to paragraph (1) or (2) of this subsection, shall be allowed as a deduction in computing
27 Georgia taxable income of the taxpayer.

28 (c) No exemption shall be allowed under this Code section for any dependent who has
29 made a joint return with such dependent's spouse for the taxable year beginning in the
30 calendar year in which the taxable year of the taxpayer begins.

31 (d) A deduction in lieu of a personal exemption deduction shall be allowed an estate or a
32 trust as follows:

33 (1) An estate - \$2,700.00; and

34 (2) A trust - \$1,350.00."

35 **SECTION 2.**

36 This Act shall become effective on July 1, 2021, and shall be applicable to all tax years
37 beginning on or after January 1, 2022.

38 **SECTION 3.**

39 All laws and parts of laws in conflict with this Act are repealed.