



Department of Audits and Accounts

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February 23, 2021

The Honorable Valencia Seay
State Senator
State Capitol, Room 420-A
Atlanta, Georgia 30334

SUBJECT: State Auditor's Certification
Senate Bill (LC 43 1944)

Dear Senator Seay:

This bill would amend provisions relating to retirement allowances under the Georgia Legislative Retirement System. Specifically, this bill would increase the monthly retirement allowance payable to current and future retirees. Current law provides for a monthly retirement allowance of \$28 multiplied by the number of years of service. If this legislation is enacted, the monthly retirement allowance would increase to \$50 multiplied by the number of years of creditable service.

This is to certify that this bill is a fiscal retirement bill as defined in the Public Retirement Systems Standards Law.

Respectfully,

/s/ Greg S. Griffin

Greg S. Griffin
State Auditor

GSG/cs