

House Bill 611

By: Representatives Cheokas of the 138<sup>th</sup>, LaRiccia of the 169<sup>th</sup>, Stephens of the 164<sup>th</sup>,  
Werkheiser of the 157<sup>th</sup>, Powell of the 32<sup>nd</sup>, and others

A BILL TO BE ENTITLED  
AN ACT

1 To amend Part 3 of Article 3 of Chapter 5 of Title 50 of the Official Code of Georgia  
2 Annotated, relating to small business assistance, so as to change the definition of small  
3 business; to provide for related matters; to repeal conflicting laws; and for other purposes.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

5 style="text-align:center">**SECTION 1.**

6 Part 3 of Article 3 of Chapter 5 of Title 50 of the Official Code of Georgia Annotated,  
7 relating to small business assistance, is amended by revising paragraph (3) of Code Section  
8 50-5-121, relating to definitions, as follows:

9 "(3) 'Small business' means a business which is independently owned and operated. ~~In~~  
10 ~~addition, such business must have either~~ and:

11 (A) Tier one: has ten or fewer employees or \$1 million or less in gross receipts per  
12 year;

13 (B) Tier two: has 100 or fewer employees or \$10 million or less in gross receipts per  
14 year; or

15 (C) Tier three: has fewer than 300 or fewer employees or less than \$30 million or less  
16 in gross receipts per year."

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**SECTION 2.**

18 All laws and parts of laws in conflict with this Act are repealed.