

Senate Bill 522

By: Senator Jackson of the 2nd

A BILL TO BE ENTITLED
AN ACT

1 To amend Chapter 2 of Title 47 of the Official Code of Georgia Annotated, relating to the
2 Employees' Retirement System of Georgia, so as to provide that certain employees who are
3 required to be members of the Employees' Retirement System of Georgia and who were
4 former members of the Teachers Retirement System of Georgia with at least nine years,
5 seven months, and 30 days of membership service may elect to remain members of the
6 Teachers Retirement System of Georgia; to provide for related matters; to provide conditions
7 for an effective date and automatic repeal; to repeal conflicting laws; and for other purposes.

8 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

9 **SECTION 1.**

10 Chapter 2 of Title 47 of the Official Code of Georgia Annotated, relating to the Employees'
11 Retirement System of Georgia, is amended by revising paragraph (1) of subsection (c) of
12 Code Section 47-2-181, relating to transfer of service credits and accumulated contributions
13 from the Teachers Retirement System of Georgia to the Employees' Retirement System of
14 Georgia, as follows:

15 "(c)(1) Any provision of this title to the contrary notwithstanding, any vested member
16 of the Teachers Retirement System and any person with at least nine years, seven
17 months, and 30 days of membership service in the Teachers Retirement System who
18 becomes an employee of an employer may, at his or her option, elect to remain a
19 member of the Teachers Retirement System of Georgia."

20 **SECTION 2.**

21 This Act shall become effective on July 1, 2020, only if it is determined to have been
22 concurrently funded as provided in Chapter 20 of Title 47 of the Official Code of Georgia
23 Annotated, the "Public Retirement Systems Standards Law"; otherwise, this Act shall not
24 become effective and shall be automatically repealed in its entirety on July 1, 2020, as
25 required by subsection (a) of Code Section 47-20-50.

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SECTION 3.

27 All laws and parts of laws in conflict with this Act are repealed.