

Senate Bill 294

By: Senators Black of the 8th, Hufstetler of the 52nd, Ginn of the 47th and Robertson of the 29th

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 47-20-87 of the Official Code of Georgia Annotated, relating to
2 eligible large retirement systems authorized to invest in certain alternative investments, so
3 as to permit the Teachers Retirement System of Georgia to invest in alternative investments;
4 to provide for related matters; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.**

7 Code Section 47-20-87 of the Official Code of Georgia Annotated, relating to eligible large
8 retirement systems authorized to invest in certain alternative investments, is amended by
9 revising paragraph (2) of subsection (a) as follows:

10 "(2) 'Eligible large retirement system' means a large retirement system as defined in
11 subsection (a) of Code Section 47-20-84; ~~provided, however, that such term shall not~~
12 ~~include the Teachers Retirement System of Georgia."~~

13 **SECTION 2.**

14 All laws and parts of laws in conflict with this Act are repealed.