



DEPARTMENT OF AUDITS AND ACCOUNTS

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March 21, 2019

The Honorable Chuck Efstrotation
State Representative
State Capitol, Room 131
Atlanta, Georgia 30334

SUBJECT: State Auditor's Certification
House Bill (LC 43 1370)

Dear Representative Efstrotation:

This bill would amend provisions relating to membership under the Georgia Judicial Retirement System. Currently, the General Assembly is considering legislation to create the Georgia Business Court under Chapter 5A of Title 15 of the Official Code of Georgia Annotated. This retirement bill (LC 43 1370) specifies that individuals employed pursuant to this Chapter would become members of the Georgia Judicial Retirement System provided they are in a full-time position that requires admission to and good standing with the State Bar of Georgia. Such members would be subject to the provisions applicable to solicitors-general of the state courts, except as otherwise specifically provided within Chapter 23 of Title 47 of the Official Code of Georgia Annotated. All other employees of the Georgia Business Courts would become members of the Employees' Retirement System of Georgia.

This bill would require the Employees' Retirement System to Georgia to transfer all employee and employer contributions paid by or on behalf of a transferring member, together with regular interest, to the Georgia Judicial Retirement System. Such member would receive service credit in the Georgia Judicial Retirement System equal to the amount of service he or she earned while in the Employees' Retirement System.

This is to certify that this bill is a fiscal retirement bill as defined in the Public Retirement Systems Standards Law.

Respectfully,

/s/ Greg S. Griffin

Greg S. Griffin
State Auditor

GSG/cs