

DEPARTMENT OF AUDITS AND ACCOUNTS

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March 21, 2019

The Honorable Barry Fleming State Representative State Capitol, Room 132 Atlanta, Georgia 30334

> SUBJECT: State Auditor's Certification House Bill (LC 43 1374)

Dear Representative Fleming:

This bill would amend provisions relating to membership under the Georgia Judicial Retirement System. Specifically, this bill would require certain individuals hired on and after July 1, 2020 by the Office of Legislative Counsel to become members of the Georgia Judicial Retirement System. This would only affect employees who are in a full-time position that requires admission to and good standing with the State Bar of Georgia. Such members would be subject to the provisions applicable to solicitors-general of the state courts, except as otherwise specifically provided within Chapter 23 of Title 47 of the Official Code of Georgia Annotated.

Under the provisions of this bill, persons who were already employed in such position as of June 30, 2020 may elect to remain a member of the Employees' Retirement System. For persons electing to transfer, the Employees' Retirement System would be required to transfer all employee and employer contributions paid by or on behalf of the such individual, together with regular interest, to the Georgia Judicial Retirement System. The transferred members would receive credit in the Georgia Judicial Retirement System for all service rendered provided the individual pays any additional funds necessary to pay for the full actuarial cost of such service.

This is to certify that this bill is a fiscal retirement bill as defined in the Public Retirement Systems Standards Law.

Respectfully,

/s/ Greg S. Griffin

Greg S. Griffin State Auditor

GSG/cs