



Department of Audits and Accounts

270 Washington Street, S.W., Suite 1-156
Atlanta, Georgia 30334-8400

Greg S. Griffin
State Auditor
(404) 656-2174

March 18, 2019

The Honorable John Albers
State Senator
State Capitol, Room 421-C
Atlanta, Georgia 30334

SUBJECT: State Auditor's Certification
Senate Bill (LC 43 1348)

Dear Senator Albers:

This bill would amend several provisions relating to the Georgia Firefighters' Pension Fund. First, this bill would increase the monthly member contribution from \$25 to \$50. Additionally, this bill would increase the tax on premiums charged by fire insurance companies for certain classes of coverage from one percent to two percent. Funds from this tax are remitted to the Fund. Finally, this bill would increase the monthly retirement benefits payable to retired members and to surviving spouses. Such increases would be phased in through July 1, 2022.

This is to certify that this bill is a fiscal retirement bill as defined in the Public Retirement Systems Standards Law.

Respectfully,

/s/ Greg S. Griffin

GSG/cs

SB 248