



DEPARTMENT OF AUDITS AND ACCOUNTS

270 Washington St., S.W., Suite 1-156
Atlanta, Georgia 30334-8400

Greg S. Griffin
STATE AUDITOR
(404) 656-2174

February 26, 2019

The Honorable Tommy Benton
State Representative
State Capitol, Room 21 7
Atlanta, Georgia 30334

SUBJECT: State Auditor's Certification
Substitute to House Bill 196
(LC 43 1298 ERS))

Dear Representative Benton:

This substitute bill would amend general provisions relating to public retirement systems. Specifically, this bill would require the trustees for each 'public retirement system' to complete education applicable to his or her fiduciary duties and obligations under the public retirement system. This legislation outlines the type and amount of training required of each trustee. Additionally, this legislation allows for the removal of any trustee who fails to complete the education requirements. This substitute bill would apply to any retirement or pension system now or hereafter created by or pursuant to the authority of Georgia law or the Constitution of Georgia which has public employees as members of the retirement or pension system.

This is to certify that this substitute bill is a nonfiscal retirement bill as defined in the Public Retirement Systems Standards Law.

Respectfully,

Greg S. Griffin
State Auditor

GSG/cs