

A BILL TO BE ENTITLED
AN ACT

1 To amend Article 4 of Chapter 8 of Title 48 of the Official Code of Georgia Annotated,
2 relating to water and sewer projects and costs tax (MOST), so as to redefine the term
3 "municipality"; to allow for the levy of such sales and use tax to last up to five years; to
4 provide for related matters; to provide for an effective date; to repeal conflicting laws; and
5 for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Article 4 of Chapter 8 of Title 48 of the Official Code of Georgia Annotated, relating to
9 water and sewer projects and costs tax (MOST), is amended in Code Section 48-8-200,
10 relating to definitions regarding water and sewer projects and costs tax (MOST), by revising
11 paragraph (3) as follows:

12 "(3) 'Municipality' means:

13 (A) A a municipality in which the average waste-water flow of such municipality is not
14 less than 85 million gallons per day; or

15 (B) A municipality that operates a waste-water system that interconnects with the
16 waste-water system of a municipality that has an average waste-water flow that is not
17 less than 85 million gallons per day."

18 **SECTION 2.**

19 Said article is further amended in Code Section 48-8-202, relating to requirement of
20 municipal ordinance or resolution authorizing tax, voter approval, and form for ballot, by
21 revising subsection (a) as follows:

22 "(a) A municipal governing authority voting to impose the tax authorized by this article
23 shall notify the municipal election superintendent by forwarding to the superintendent a

24 copy of the resolution or ordinance of the municipal governing authority calling for the
25 imposition of the tax. Such ordinance or resolution shall specify the following:

26 (1) The maximum period of time of the tax, to be stated in calendar years or calendar
27 quarters and not to exceed ~~four~~ five years;

28 (2) The aggregate maximum cost of the project or projects and maintenance and
29 operation costs which will be funded from the proceeds of the tax, which aggregate
30 maximum cost shall also be the maximum amount of net proceeds to be raised by the tax;
31 and

32 (3) If general obligation debt is to be issued in conjunction with the imposition of the tax,
33 as authorized by this article, the principal amount of the debt to be issued, the interest rate
34 or rates or the maximum interest rate or rates which such debt is to bear, and the amount
35 of principal to be paid in each year during the life of the debt."

36 **SECTION 3.**

37 This Act shall become effective upon its approval by the Governor or upon its becoming law
38 without such approval.

39 **SECTION 4.**

40 All laws and parts of laws in conflict with this Act are repealed.